

Date: February 15, 2026

To,
**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333

To,
**Listing Department,
National Stock Exchange of India Limited**
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

ISIN: INE290S01011

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release titled “CarTrade Tech Unveils Multi-Agent AI Ecosystem”.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, as amended, we enclose herewith the press release titled “CarTrade Tech Unveils Multi-Agent AI Ecosystem”.

The same is also made available on the website of the Company at <https://www.cartradetech.com/>

The above is for your information and record.

Yours faithfully,

For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed: a/a

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

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CarTrade Tech Unveils Multi-Agent AI Ecosystem

Mumbai, India | February 15, 2026 – CarTrade Tech Limited today announced its Multi-Agent AI Ecosystem, set to be rolled out across platforms over the coming months, a transformative technology initiative designed to enhance customer experience across its platforms while accelerating margin expansion.

This announcement follows the Company's strongest quarterly performance to date, with record quarterly revenue of ₹228 crore and a best-in-class 37% EBITDA margin in Q3 FY26. Building on this operating momentum, the Company is providing an update on the core strategic levers driving CarTrade Tech's next phase of margin expansion and market dominance.

Each of CarWale, BikeWale, and OLX India individually attracts over 150 million annual users, with approximately 95% of traffic generated organically a strong indicator of brand trust and platform stickiness. Importantly, user traffic continues to grow consistently on a monthly basis, reflecting sustained consumer engagement and expanding network effects. This scale advantage is further reinforced by over a decade of proprietary data across the ecosystem.

While our Consumer, Remarketing, and OLX remain fundamentally strong, our strategic focus is on compounding this advantage through accelerated technological innovation. Over the coming months, we will launch a series of specialized AI agents designed to deliver a more differentiated and intelligent experience across all our platforms. By activating our data strengths through these AI capabilities, we aim to enhance transaction efficiency, improve customer outcomes, and deepen engagement across customer segments.

The Multi-Agent AI Strategy

CarTrade Tech is deploying a fleet of specialized AI agents across its core platforms. This multi-agent ecosystem is designed to fundamentally transform the Vehicle and Used products ecosystem.

Consumer Group [CarWale and Bikewale] - "Sales Agent": On CarWale and BikeWale, the AI agent will serve as a full digital agent managing the retail transaction loop, end-to-end. Capabilities include:

- Interactive and trusted vehicle discovery and specific inventory
- Instant trade-in prices and transactions

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- Accurate pricing and offers
- Loan approvals through real-time integrations with financial partners

A complete end-to-end agent that stitches together the entire experience. *This is expected to drive higher conversion rates and faster transaction closures.*

OLX India – “The Matchmaker”:

- **Selling Agent** to assist sellers in listing, price, certify and sell
- **Matchmaker Agent** will instantly match the most relevant buyers and sellers helping them transact.
- **Pricing Agent** that shall provide dynamic price recommendations based on real-time market liquidity
- **Discovery Agent** helping buyers find the product of their choice

Given the platform works on a hyper-local model, the above agents make the offering even more powerful.

Shriram Automall [SAMIL] – “Buying Agent”: the Largest C2B and B2B Phygital auction platform:

- **Buying Agent** helping buyers find vehicles, placing bids, pricing and purchase
- **Bidding Agent** shall enable Cross geography purchase and sale seamlessly for buyers and sellers
- **Pricing Agent**, a comprehensive guide that helps buyers and sellers transact.

By embedding these AI agents across its brands, CarTrade Tech expects to significantly enhance transaction velocity, customer satisfaction, and operating leverage.

Three Years of Exceptional Business and Margin Expansion

The foundation for this AI-led transformation is CarTrade Tech’s accelerating profitability and strong operating discipline.

- **Revenue Growth:** Consolidated Revenue has grown at a 32% CAGR over the last three years, Also, the Consolidated Total Income is reaching an annualized run rate of approximately ₹1,000 crore in Q3 FY26.

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- **Profitability Surge:** Profit After Tax has grown at a 83% CAGR over the same period, expanding from ₹40 crore in FY23 to approximately ₹250 crore annualized in Q3 FY26.
- **Margin Expansion:** EBITDA margins have structurally improved from historical single digits to a record 37% in Q3 FY26. With a stable cost structure, incremental revenue is increasingly flowing directly to the bottom line.

CarTrade Tech maintains a highly liquid balance sheet with over ₹1,145 crore in cash and minimal capital expenditure requirements. The Company continues to evaluate strategic inorganic opportunities aligned with its long-term growth vision.

Management Commentary

Vinay Sanghi, Managing Director & Chairman, CarTrade Tech Limited, said: “We are uniquely positioned to deploy a Multi-agent AI ecosystem that serves all customers a differentiated enhanced experience. India’s auto and used product marketplace is ready for intelligence at scale. With over 150 million annual users across our platforms and deep proprietary data built over the last decade, we are activating our data moat to fundamentally transform how vehicles and used products are bought and sold in India.”

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