

24th December 2024

The Secretary

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
Email: corp.relations@bseindia.com

The Secretary

National Stock Exchange of India Limited
Exchange Plaza, 3rd Floor
Plot No.3-1 "G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

The Compliance Officer

CarTrade Tech Limited
Vishwaroop IT Park, 12th Floor, Sector 30A, Vashi, Navi
Mumbai, Maharashtra, 400705
Email: investor@cartrade.com

Dear Sir/Madam,

Re: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

This is to inform you that TT International Asset Management Ltd ("**TT**") acts as a discretionary investment manager for its clients. In this context, TT has disposed of 49,007 equity shares of CarTrade Tech Limited ("**Company**"), which coupled with previous transactions has cumulatively crossed the relevant threshold for the purpose of Regulation 29(2) of the Takeover Regulations.

Accordingly, please find enclosed a disclosure under Regulation 29(2) of the Takeover Regulations.

Yours sincerely,



Peter Fox
Chief Compliance Officer
Authorised Signatory

TT INTERNATIONAL ASSET MANAGEMENT LTD

Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	CARTRADE TECH LIMITED		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	TT International Asset Management Ltd (See endnote 1)		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	2,378,535	5.02%	5.02%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	2,378,535	5.02%	5.02%
Details of sale			
a) Shares carrying voting rights sold	49,007	0.10%	0.10%
b) VRs sold otherwise than by equity shares	Nil	N.A.	N.A.

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked / released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+/-d)	49,007	0.10%	0.10%
After the sale, holding of:			
a) Shares carrying voting rights	2,329,528	4.92%	4.92%
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	2,329,528	4.92%	4.92%
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale of shares on the open market		
Date of sale of shares	23 rd December 2024		
Equity share capital / total voting capital of the TC before the said sale	47,367,085 equity shares of face value INR 10 each, amounting to INR 473,670,850		
Equity share capital / total voting capital of the TC after the said sale	47,367,085 equity shares of face value INR 10 each, amounting to INR 473,670,850		
Total diluted share/voting capital of the TC after the said sale	47,367,085 equity shares of face value INR 10 each, amounting to INR 473,670,850		

Notes:

- (1) TT International Asset Management Ltd (“TT”) acts as a discretionary investment manager for its clients. As part of this arrangement, an aggregate of 2,329,528 equity shares (representing 4.92% shareholding) of the Target Company have been acquired by TT’s clients. Of these, TT has been delegated power to exercise voting rights with respect to 2,018,675 equity shares of the Target Company. It is further clarified that while each client of TT is deemed to be a person acting in concert with TT, such clients are not acting in concert with each other.

All shareholding percentages mentioned above have been rounded off to 2 decimal places.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **TT INTERNATIONAL ASSET MANAGEMENT LTD**



Peter Fox
Chief Compliance Officer
Authorised Signatory

Place: London, United Kingdom

Date: 24th December 2024