

Goldman Sachs Asset Management International
Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom

14 October 2025

Mr. Lal Bahadur Pal
Compliance Officer
12th Floor, Vishwaroop IT Park,
S Pranavanandji Marg, Sector 30A,
Vashi, Navi Mumbai,
Maharashtra 400705,
India

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 543333

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol: CARTRADE

Dear Sirs,

Ref: Disclosure for sale of shares in CarTrade Tech Limited (the “Company”) pursuant to [Regulation 29 (2)] of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “SEBI Takeover Regulations”).

We wish to inform you that our shareholdings in the Company have decreased to 2,207,989 shares, representing 4.650% of the capital of the Company as at 10 October 2025. As such, we have ceased to be a substantial shareholder of the Company.

Please find enclosed the disclosure in terms of Regulation 29 (2) of the SEBI Takeover Regulations, 2011.

This is for your information and records.

Yours faithfully,
For and on behalf of
Goldman Sachs Asset Management International



Rahail Patel
Executive Director

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	CarTrade Tech Limited		
2. Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	(a) Seller - Goldman Sachs Asset Management International ("GSAMI") (b) PAC – Goldman Sachs Asset Management, L.P. ("GSAMLP") (c) PAC – Goldman Sachs Asset Management B.V. ("GSAM B.V.") (d) PAC – Goldman Sachs Asset Management (Singapore) Pte. Ltd. ("GSAMSG")		
3. Whether the seller belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the sale as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)¹	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the sale under consideration, holding of seller along with PACs of:</u>	3,395,611 equity shares carrying voting rights (ISN: INE290S01011, CarTrade Tech Limited)	7.193%	7.193%
a) Shares carrying voting rights	(a) Seller - 2,377,095 equity shares carrying voting rights	5.035%	5.035%
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	(b) PAC- 747,779 equity shares carrying voting rights	1.584%	1.584%
c) Voting rights (VR) otherwise than by shares;	(c) PAC- 264,284 equity shares carrying voting rights	0.560%	0.560%
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	(d) PAC- 6,453 equity shares carrying voting rights	0.014%	0.014%
e) Total (a+b+c+d)	3,395,611 equity shares carrying voting rights (ISN: INE290S01011, CarTrade Tech Limited)	7.193%	7.193%

¹ The Seller's shareholding in the Company when the previous filing was made under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (dated 3 October 2024), was 7.193%. Subsequently, the total voting shares of the Company was increased to 47,479,035 due to further issuance of shares by the Company which reduced the Seller's shareholding percentage from 7.193% to 7.152%.

<u>Details of sale:</u>	1,187,622 equity shares carrying voting rights (ISN: INE290S01011, CarTrade Tech Limited)	2.501%	2.501%
a) Shares carrying voting rights sold			
b) Shares encumbered / invoked / released by the seller	(a) Seller - 1,134,796 equity shares carrying voting rights	2.390%	2.390%
c) VR acquired/sold otherwise than by shares	(b) PAC- 172,548 equity shares carrying voting rights	0.363%	0.363%
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	(c) PAC- -120,508 equity shares carrying voting rights	-0.254%	-0.254%
	(d) PAC- 786 equity shares carrying voting rights	0.002%	0.002%
e) Total (a+/-b+c+d)	1,187,622 equity shares carrying voting rights (ISN: INE290S01011, CarTrade Tech Limited)	2.501%	2.501%
<u>After the sale, holding of:</u>			
a) Shares carrying voting rights	2,207,989 equity shares carrying voting rights (ISN: INE290S01011, CarTrade Tech Limited)	4.650%	4.650%
b) Shares encumbered with the seller			
c) VR otherwise than by shares	(a) Seller – 1,242,299 equity shares carrying voting rights	2.617%	2.617%
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after disposal	(b) PAC- 575,231 equity shares carrying voting rights	1.212%	1.212%
	(c) PAC- 384,792 equity shares carrying voting rights	0.810%	0.810%
	(d) PAC- 5,667 equity shares carrying voting rights	0.012%	0.012%
e) Total (a+b+c+d)	2,207,989 equity shares carrying voting rights (ISN: INE290S01011, CarTrade Tech Limited)	4.650%	4.650%

6. Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale of shares on National Stock Exchange of India Limited by way of block trade
7. Date of sale of shares acquisition /VR or date of receipt of intimation of allotment of shares, whichever is applicable	10 October 2025
8. Equity share capital / total voting capital of the TC before the said sale	Issued, subscribed and fully paid-up equity share capital of CarTrade Tech Limited – 47,209,085 equity shares of Rs. 472,090,850.00
9. Equity share capital/ total voting capital of the TC after the said sale	Issued, subscribed and fully paid-up equity share capital of CarTrade Tech Limited – 47,479,035 equity shares of Rs. 474,790,350.00
10. Total diluted share/voting capital of the TC after the said sale	Issued, subscribed and fully paid-up equity share capital of CarTrade Tech Limited – 47,479,035 equity shares of Rs. 474,790,350.00

² The Seller (along with the PAC) has sold 825,995 (1.740%) between 1 October 2024 till 9 October 2025 (inclusive of both dates) in multiple tranches, and 361,627 (0.762%) on 10 October 2025. The total change in the Seller's shareholding in the company as a result of sale of 1,187,622 and further issuance of shares by the company since the last disclosure is 2.501%.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorised Signatory



For and on behalf of
Goldman Sachs Asset Management International
Rahail Patel
Executive Director

Place: Singapore
Date: 14 October 2025