Date: May 07, 2025

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 543333
ISIN: INE290S01011

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East, Mumbai – 400051
Scrip Symbol: CARTRADE

Dear Sir/Madam,

Sub: Outcome of Board Meeting of CarTrade Tech Limited (the "Company")
Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Pursuant to the provisions of Regulation 30 and 33 of the SEBI LODR Regulations, as amended from time to time, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on May 07, 2025 which commenced at 11.00 a.m. (IST) and concluded at 12.08 p.m. (IST), inter alia, has considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the fourth quarter and financial year ended March 31, 2025 ("**Financial Results**").

Further, we would like to state that M/s S.R. Batliboi & Associates LLP, statutory auditors of the Company have issued audit reports with unmodified opinion on the Financial Results.

The Financial Results along with a copy of the Audit Report on the Financial Results, of the Company are enclosed herewith.

The above information along with the relevant documents shall also be made available on the Company's website https://www.cartradetech.com/

You are requested to kindly take the above information on your records.

Yours faithfully
For CarTrade Tech Limited

LAL BAHADUR DEEPNARAYAN PAL
Digitally signed by LAL BAHADUR DEEPNARAYAN PAL
Date: 2025.05.07 12:10:34 +05'30'

____

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed: a/a

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel: +91 22 6819 8000

Independent Auditor's Report on the Quarterly and Year-to-Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
CarTrade Tech Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year-to-date consolidated financial results of CarTrade Tech Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the Statement:

i. includes the results of the following entities

   Holding Company
   CarTrade Tech Limited

   Subsidiaries
   1. Shriram Automall India Limited
   2. CarTrade Finance Private Limited
   3. CarTrade Foundation
   4. Sobek Auto India Private Limited

   Step-down subsidiaries
   1. CarTrade Exchange Solutions Private Limited
   2. Adroit Inspection Services Private Limited
   3. Augeo Asset Management Private Limited

ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and

iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

i. The accompanying Statement includes the audited financial statements and other financial information, in respect of three subsidiaries, whose financial statements include total assets of Rs. 352.82 lakhs as at March 31, 2025, total revenues of Rs. 74.31 lakhs and Rs. 158.99 lakhs, total net profit after tax of Rs. 102.73 lakhs and Rs. 164.37 lakhs, total comprehensive income of Rs. 102.73 lakhs and Rs. 164.37 lakhs, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 0.85 lakhs for the year ended March 31, 2025, as considered in the Statement which have been audited by their respective independent auditors.

   The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

   Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

ii. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

Govind Ahuja
Digitally signed by Govind Ahuja
DN: cn=Govind Ahuja,
o=Personal,
email=govind.ahuja@srb.in
Date: 2025.05.07 11:59:35 +05'30'

per Govind Ahuja
Partner
Membership No.: 048966
UDIN: 25048966BMNXHG2765
Mumbai
May 07, 2025

CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Statement of Audited Consolidated Financial Results For The Quarter and Year Ended March 31, 2025
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.
website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited (Refer note 3)	Unaudited	Audited (Refer note 3)	Audited	Audited
Income					
Revenue from operations	16,951.38	17,621.54	14,527.71	64,111.64	48,994.62
Other income	1,994.75	1,672.68	1,533.59	6,987.97	6,528.07
Total income	**18,946.13**	**19,294.22**	**16,061.30**	**71,099.61**	**55,522.69**
Expenses					
Employees benefit expense	7,075.78	7,305.42	6,678.68	28,436.02	24,606.16
Finance cost	313.61	290.52	255.75	1,152.67	924.66
Depreciation and amortization expense	964.33	1,051.14	1,036.87	4,086.02	3,739.31
Other expenses	5,259.07	5,308.33	5,117.01	20,622.81	16,448.92
Total expenses	**13,612.79**	**13,955.41**	**13,088.31**	**54,297.52**	**45,719.05**
Profit before tax from Continuing Operations	**5,333.34**	**5,338.81**	**2,972.99**	**16,802.09**	**9,803.64**
Tax expenses					
Current tax	333.65	195.55	270.52	982.85	1,526.75
Deferred tax expenses	388.99	589.88	361.47	1,326.76	63.75
Total Tax expenses	**722.64**	**785.43**	**631.99**	**2,309.61**	**1,590.50**
Profit from Continuing Operations	**4,610.70**	**4,553.38**	**2,341.00**	**14,492.48**	**8,213.14**
Profit / (Loss) from Discontinued Operation (net of tax) (Refer note 5)	-	**-**	**155.86**	**34.09**	**(6,215.35)**
Profit for the quarter / year	**4,610.70**	**4,553.38**	**2,496.86**	**14,526.57**	**1,997.79**
Other Comprehensive Income / (loss)					
Continuing Operations					
Items that will not be reclassified to profit or loss					
Remeasurement of the defined benefit plan	(66.60)	(299.27)	18.82	(448.10)	(9.88)
Income tax related to the above	7.10	77.73	(6.95)	99.29	14.57
Total Other comprehensive Income / (loss) from Continuing Operations	**(59.50)**	**(221.54)**	**11.87**	**(348.81)**	**4.69**
Discontinued Operation					
Items that will not be reclassified to profit or loss					
Remeasurement of the defined benefits plan	-	-	-	-	-
Income tax related to the above	-	-	-	-	-
Total Other comprehensive Income / (loss) from Discontinued Operation	-	-	-	-	-
Total Other comprehensive Income / (loss)	**(59.50)**	**(221.54)**	**11.87**	**(348.81)**	**4.69**
Total comprehensive income for the quarter / year	**4,551.20**	**4,331.84**	**2,508.73**	**14,177.76**	**2,002.48**
Profit for the quarter / year attributable to					
Equity holders of the parent	4,182.08	4,269.32	2,251.97	13,465.08	1,430.29
Non-controlling interest	428.62	284.06	244.89	1,061.49	567.50
Total Other comprehensive income / (loss) for the quarter / year attributable to					
Equity holders of the parent	(49.58)	(112.55)	8.67	(233.83)	10.39
Non-controlling interest	(9.92)	(108.99)	3.20	(114.98)	(5.70)
Total comprehensive income for the quarter / year attributable to					
Equity holders of the parent	4,132.50	4,156.77	2,260.64	13,231.25	1,440.68
Non-controlling interest	418.70	175.07	248.09	946.51	561.80
Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	4,743.79	4,736.71	4,688.79	4,743.79	4,688.79
Other equity (excluding revaluation reserves)				2,17,318.35	2,02,310.70
Earnings Per Equity Share (face value of Rs. 10/- each) (Quarters not annualised)					
Continuing Operations					
Basic (in Rs.)	8.82	8.95	4.47	28.41	16.32
Diluted (in Rs.)	8.18	8.29	4.11	26.35	15.00
Discontinued Operation					
Basic (in Rs.)	-	-	0.33	0.07	(13.27)
Diluted (in Rs.)	-	-	0.31	0.07	(13.27)
Continuing and Discontinued Operation					
Basic (in Rs.)	8.82	8.95	4.81	28.48	3.05
Diluted (in Rs.)	8.18	8.29	4.41	26.42	2.81

See accompanying notes to financial results

BY

CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Statement of Audited Consolidated Balance Sheet as at March 31, 2025
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.
website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	5,570.52	5,804.29
Goodwill	1,32,422.72	1,32,422.72
Other Intangible Assets	45.40	584.94
Right of Use Assets	11,684.10	10,096.89
Financial Assets		
Investments	725.89	721.43
Other financial assets	17,047.98	7,822.59
Deferred Tax assets (net)	4,122.61	5,594.65
Income Tax assets (net)	1,151.09	1,032.39
Other non- current assets	3,897.16	5,545.26
Total Non - Current Assets	**1,76,667.47**	**1,69,625.16**
Current assets		
Contract Assets	4,039.40	3,856.06
Financial Assets		
Investments	60,689.52	50,274.51
Trade receivables	8,676.73	7,328.09
Cash and cash equivalents	2,876.29	2,214.01
Bank balance (other than above)	4,784.00	7,731.40
Other financial assets	11,502.49	8,649.67
Other current assets	1,287.98	1,193.01
Assets held for sale	-	106.42
Total Current Assets	**93,856.41**	**81,353.17**
Total Assets	**2,70,523.88**	**2,50,978.33**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	4,743.79	4,688.79
Other Equity	2,17,318.35	2,02,310.70
Equity attributable to owners of the Company	**2,22,062.14**	**2,06,999.49**
Non Controlling Interests	10,587.95	8,688.73
Total Equity	**2,32,650.09**	**2,15,688.22**
Liabilities		
Non-current liabilities		
Financial Liabilities		
Lease liabilities	10,716.43	9,397.78
Deferred tax liabilities	-	157.33
Employee benefit obligations	1,743.36	1,257.69
Other non-current liabilities	70.14	61.03
Total Non - Current Liabilities	**12,529.93**	**10,873.83**
Current liabilities		
Contract liabilites	4,246.06	3,913.27
Financial Liabilities		
Lease liabilities	2,421.30	1,849.79
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	570.08	119.61
- total outstanding dues of creditors other than micro enterprises and small enterprises	2,595.57	3,357.40
Other financial liabilities	11,685.40	12,549.40
Other current liabilities	1,637.75	1,536.90
Current tax liability (net)	844.07	23.00
Employee benefit obligations	1,343.63	1,066.91
Total Current Liabilities	**25,343.86**	**24,416.28**
Total Liabilities	**37,873.79**	**35,290.11**
Total Equity and Liabilities	**2,70,523.88**	**2,50,978.33**

See accompanying notes to financial results

BY

CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Audited Consolidated Cash Flow Statement For The Year Ended March 31, 2025
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.
website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

Particulars	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax from Continuing Operations	**16,802.09**	**9,803.64**
Profit / (Loss) from Discontinued Operation	**34.09**	**(6,215.35)**
Adjustments to reconcile profit / (loss) before net cash flow		
Depreciation and amortisation	4,086.02	3,900.83
Share-based payment expense	2,062.25	1,710.11
Interest income on financial asset carried at amortised cost	(2,343.83)	(1,619.55)
Profit on sale of assets held for sale	(8.11)	-
Profit/(Loss) on sale of Property, Plant and Equipment (Net)	16.60	(10.14)
Impairment allowance on financial assets & non-financial assets	237.20	60.08
Bad debts	76.59	-
Liabilities no longer required written back	(82.99)	(80.63)
Interest expense	1,152.67	926.01
Gain on termination of lease	(151.88)	(22.96)
Net gain on investment carried at fair value through Profit and Loss	(3,955.23)	(4,477.26)
	1,089.29	**386.49**
Operating Profit before Working Capital Changes	**17,925.47**	**3,974.78**
Working capital adjustments:		
(Increase) in trade receivables	(1,597.22)	(1,497.13)
Decrease in other assets	1,553.13	1,318.40
Decrease in Inventory	-	1,799.37
(Increase) / Decrease in financial assets	(23.55)	406.36
(Increase) in Contract Assets	(248.55)	(575.84)
(Decrease) in trade payables	(233.76)	(1,885.14)
Increase / (Decrease) in other liabilities	109.96	(1,650.68)
Increase in Contract Liabilities	332.79	2,764.02
(Decrease) in other financial liabilities	(915.17)	(1,477.79)
Increase / (Decrease) in provisions	314.29	(190.04)
	(708.08)	**(988.47)**
Cash generated from operations	17,217.39	2,986.31
Income tax paid (net) (net of refund)	(115.09)	(1,399.05)
Net Cash generated from Operating Activities	**17,102.30**	**1,587.26**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(538.93)	(291.03)
Proceeds from sale of Property, Plant and Equipment	8.39	13.55
Proceeds from sale of Assets held for sale	109.14	-
Purchase of current investments	(13,166.00)	(7,862.00)
Proceeds from Sale of current investments	6,701.20	59,884.27
Investment in subsidiary	-	(52,385.01)
Investment in restricted bank deposits	-	(8.10)
Fixed deposits matured	11,676.69	248.91
Fixed deposits placed	(20,965.62)	(12,163.62)
Loan given	-	(4,599.81)
Loan repaid	-	4,925.19
Interest income	2,416.76	1,223.32
Net Cash used in Investing Activities	**(13,758.37)**	**(11,014.33)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from exercise of employee stock options	721.86	16.42
Repayment of lease liabilities (including interest)	(3,403.51)	(3,308.95)
Net Cash used in Financing Activities	**(2,681.65)**	**(3,292.53)**
Net increase / (decrease) in cash and cash equivalents	662.28	(12,719.60)
Cash and cash equivalents at beginning of the year	**2,214.01**	2,611.32
Cash acquired from subsidiary	**-**	12,322.29
Cash and cash equivalents at end of the year	**2,876.29**	**2,214.01**
Represented by		
- Cash in hand	222.54	132.08
- Cash in transit	49.70	136.67
-Balance in current account	1,697.30	1,735.79
-Balance in deposit account maturity less than 3 months	906.75	209.47
	2,876.29	**2,214.01**

See accompanying notes to financial results

BY

CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.
website: www.cartradetech.com, Email: investor@cartrade.com

Notes to the Audited Consolidated Financial Results

1 The statement of Audited consolidated financial results for the quarter and year ended March 31, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 7, 2025. The Statutory Auditors have conducted an audit of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The Audited Consolidated Financial Results of the Group have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended, read with Companies (Indian Accounting Standards) 2015 as amended (“Ind AS”) and in terms of Regulation 33 of the Listing Requirements.

3 The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year and published figures of nine months ended December 31, 2024 and December 31,2023 respectively which were subject to limited review by the statutory auditors.

4 The Nomination & Remuneration Committee of CarTrade Tech Limited ("Holding Company") vide resolution dated July 30, 2024 had granted 1,00,000 Employee Stock Option (ESOP), the exercise price being the market price on the date of grant, to eligible employees under the existing schemes.

5 On October 25, 2023, the Board of Directors of Sobek Auto India Private Limited ("Sobek") , a wholly owned subsidiary ("WOS") of CarTrade Tech Limited made a strategic decision to close its C2B operations i.e. auto transaction business segment (“C2B Segment”) considering the challenges faced with its unit economics. Sobek, therefore, decided to reduce human resources and other administrative costs of the said business. Sobek will continue to focus and grow its Classified business (Olx.in - which includes both auto and non-auto verticals).

The financial results of Discontinued Operations which includes Revenue from Operations and Cost, are as follows:

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited (Refer note 3)	Unaudited	Audited (Refer note 3)	Audited	Audited
Revenue	-	-	266.55	38.49	26,967.77
Cost	-	-	110.69	4.40	33,183.12
Profit / (Loss)	-	-	155.86	34.09	(6,215.35)

The net liability related to discontinued operations, primarily comprising customer holdbacks, dealer deposits, and provisions for operational closure, stands at Rs. 2025.91 lakhs, Rs. 2,076.85 lakhs and Rs. 2,579.33 lakhs as of March 31, 2025, December 31, 2024, and March 31, 2024, respectively.

6 Consolidated Segmentwise revenue and results for the quarter and year ended March 31, 2025 and segment wise assets and liabilities as at March 31, 2025:

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited (Refer note 3)	Unaudited	Audited (Refer note 3)	Audited	Audited
Segment Revenue					
Consumer	6,364.19	6,799.12	4,913.30	23,771.86	18,667.74
Remarketing	5,869.10	5,857.88	5,276.68	21,238.07	19,400.03
Classifieds	4,771.01	4,977.34	4,341.85	19,178.97	10,945.89
Total Segment Revenue	**17,004.30**	**17,634.34**	**14,531.83**	**64,188.90**	**49,013.66**
Less: Intersegment eliminations	(52.92)	(12.80)	(4.12)	(77.26)	(19.04)
Revenue from operation	**16,951.38**	**17,621.54**	**14,527.71**	**64,111.64**	**48,994.62**
Segment Payroll					
Consumer	2,801.82	2,660.96	2,448.37	10,846.69	10,109.05
Remarketing	2,432.07	2,508.32	2,227.66	8,984.72	9,033.55
Classifieds	1,290.80	1,758.12	1,327.36	6,389.16	3,328.44
Less: Intersegment eliminations	38.31	41.53	30.23	153.20	129.12
	6,563.00	**6,968.93**	**6,033.62**	**26,373.77**	**22,600.16**
Segment Other Expenses					
Consumer	1,476.68	1,487.07	1,210.61	5,785.72	5,191.83
Remarketing	2,013.58	2,009.71	1,865.95	7,653.30	6,571.06
Classifieds	1,880.37	1,872.81	2,078.83	7,538.22	4,837.53
Less: Intersegment eliminations	(111.56)	(61.26)	(38.38)	(354.43)	(151.50)
	5,259.07	**5,308.33**	**5,117.01**	**20,622.81**	**16,448.92**
Segment Results					
Consumer	2,087.42	2,651.08	1,254.29	7,139.46	3,366.82
Remarketing	1,423.48	1,339.87	1,183.07	4,600.05	3,795.42
Classifieds	1,599.83	1,346.42	937.68	5,251.59	2,779.90
Less: Intersegment eliminations	18.58	6.91	2.04	123.96	3.40
Total Segment results	**5,129.31**	**5,344.28**	**3,377.08**	**17,115.06**	**9,945.54**
Add: Other income	1,994.75	1,672.68	1,533.59	6,987.97	6,528.07
Less: Finance Cost	(313.61)	(290.52)	(255.75)	(1,152.67)	(924.66)
Less: Depreciation and Amortisation expenses	(964.33)	(1,051.14)	(1,036.87)	(4,086.02)	(3,739.31)
Less: Share based expenses	(512.78)	(336.49)	(645.06)	(2,062.25)	(2,006.00)
Profit before Tax from continuing operations	**5,333.34**	**5,338.81**	**2,972.99**	**16,802.09**	**9,803.64**
Less: Tax expenses	(722.64)	(785.43)	(631.99)	(2,309.61)	(1,590.50)
Profit after Tax from continuing operations	**4,610.70**	**4,553.38**	**2,341.00**	**14,492.48**	**8,213.14**

BY

CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.
website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

Particulars	As at		
	March 31, 2025	December 31, 2024	March 31, 2024
	Audited	Unaudited	Audited
Segment Assets			
Consumer	93,055.09	93,518.75	92,767.34
Remarketing	33,164.27	31,862.50	32,465.44
Classifieds	48,890.35	48,877.12	50,587.67
Unallocated assets*	95,414.17	88,545.67	75,157.88
Total Assets	**2,70,523.88**	**2,62,804.04**	**2,50,978.33**
Segment liabilities			
Consumer	5,249.97	4,284.41	3,999.08
Remarketing	33,820.86	31,621.50	29,646.91
Classifieds	7,351.41	7,277.00	7,624.98
Unallocated Liabilities*	2,039.50	2,077.54	2,707.87
Total Liabilities	**48,461.74**	**45,260.45**	**43,978.84**

*Unallocated assets and liabilities includes assets and liabilities pertaining to discontinued operation.

For and on behalf of the board of directors of
CarTrade Tech Limited

VINAY VINOD SANGHI
Digitally signed by VINAY VINOD SANGHI
Date: 2025.05.07 11:34:24 +05'30'

Vinay Vinod Sanghi
Chairman and Managing director
DIN: 00309085

Place: Mumbai
Date : May 07, 2025

BY

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel: +91 22 6819 8000

Independent Auditor's Report on the Quarterly and Year-to-Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
CarTrade Tech Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year-to-date standalone financial results of CarTrade Tech Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income/loss and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

Govind Ahuja
Digitally signed by Govind Ahuja
DN: cn=Govind Ahuja,
o=Personal,
email=govind.ahuja@srb.in
Date: 2025.05.07 11:58:24 +05'30'

per Govind Ahuja
Partner
Membership No.: 048966
UDIN: 25048966BMNXHF1948
Mumbai
May 07, 2025

CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2025
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.
website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited (Refer note 3)	Unaudited	Audited (Refer note 3)	Audited	Audited
Income					
Revenue from operations	6,364.19	6,799.12	4,913.30	23,771.86	18,667.74
Other income	1,183.09	943.77	946.71	4,084.11	4,627.01
Total Income (A)	**7,547.28**	**7,742.89**	**5,860.01**	**27,855.97**	**23,294.75**
Expenses					
Employee benefits expense	3,073.60	2,940.61	2,888.67	11,956.23	11,883.77
Finance costs	18.47	18.93	16.26	72.65	54.19
Depreciation and amortisation expense	227.48	231.94	208.21	949.53	808.35
Other expenses	1,476.68	1,487.07	1,210.61	5,785.72	5,191.83
Total Expenses (B)	**4,796.23**	**4,678.55**	**4,323.75**	**18,764.13**	**17,938.14**
Profit before tax (A-B)	**2,751.05**	**3,064.34**	**1,536.26**	**9,091.84**	**5,356.61**
Tax expense					
Current tax	-	-	0.48	-	758.16
Deferred Tax	606.97	625.43	463.20	1,646.10	379.67
Total Tax Expense	**606.97**	**625.43**	**463.68**	**1,646.10**	**1,137.83**
Profit for the period / year	**2,144.08**	**2,438.91**	**1,072.58**	**7,445.74**	**4,218.78**
Other Comprehensive Income / (Loss)					
Items that will not be reclassified to profit or loss					
Remeasurements of the defined benefit plans	1.46	18.03	18.00	(49.78)	(40.79)
Income Tax related to the above	(0.37)	(4.54)	(4.53)	12.53	10.27
Total Other Comprehensive income /(loss) for the period / year	**1.09**	**13.49**	**13.47**	**(37.25)**	**(30.52)**
Total comprehensive Income for the period / year	**2,145.17**	**2,452.40**	**1,086.05**	**7,408.49**	**4,188.26**
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	4,743.79	4,736.71	4,688.79	4,743.79	4,688.79
Other Equity (excluding revaluation reserve)				210,320.72	201,135.84
Earnings per equity share (face value of Rs. 10/- each) (not annualised for the period)					
Basic (In Rs.)	4.52	5.11	2.29	15.75	9.00
Diluted (In Rs.)	4.19	4.73	2.10	14.61	8.28

See accompanying notes to financial results

PS

CarTrade Tech Limited

Corporate Identity Number: L74900MH2000PLC126237

Statement of Audited Standalone Balance Sheet as at March 31, 2025

Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	827.77	852.00
Goodwill	78,409.27	78,409.27
Other Intangible Assets	12.88	11.87
Right of use assets	788.22	710.17
Financial Assets		
Investment	68,231.30	68,273.61
Other financial assets	239.17	244.34
Deferred Tax assets (net)	3,129.07	4,762.64
Income Tax assets (net)	873.26	863.97
Other Non- current Assets	143.43	23.15
Total Non - Current Assets	**152,654.37**	**154,151.02**
Current assets		
Contract assets	1,880.50	1,680.56
Financial Assets		
Investments	58,232.49	47,967.41
Trade receivables	6,391.33	4,984.90
Cash and cash equivalents	840.13	850.21
Other financial assets	17.35	16.00
Other Current assets	369.04	243.08
Total Current Assets	**67,730.84**	**55,742.16**
Total Assets	**220,385.21**	**209,893.18**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	4,743.79	4,688.79
Other Equity	210,320.72	201,135.84
Total Equity	**215,064.51**	**205,824.63**
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	255.19	397.72
Employee benefit obligations	832.18	718.66
Other liabilities	70.14	61.03
Total non - Current Liabilities	**1,157.51**	**1,177.41**
Current liabilities		
Contract liabilities	866.86	739.71
Financial Liabilities		
Lease liabilities	563.31	326.84
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	57.02
- total outstanding dues of creditors other than micro enterprises and small enterprises	862.23	693.84
Other financial liabilities	324.70	356.96
Employee benefit obligations	190.24	180.66
Other liabilities	563.01	536.11
Income Tax liabilities (net)	792.84	-
Total Current Liabilities	**4,163.19**	**2,891.14**
Total Liabilities	**5,320.70**	**4,068.55**
Total Equity and Liabilities	**220,385.21**	**209,893.18**

See accompanying notes to financial results

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CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Audited Cash Flow Statement for the Year Ended March 31, 2025
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705
website: www.cartradetech.com, Email: investor@cartrade.com
Statement of Cash Flow for the year ended March 31, 2025

(Rs. In Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax for the year	**9,091.84**	**5,356.61**
Adjustments to reconcile profit before tax to cash flows		
Depreciation and amortisation	949.53	808.35
Share-based payment expense	1,109.54	1,774.72
Interest Income	(66.75)	(73.75)
Profit on sale of Property, Plant and Equipment (Net)	(12.94)	(4.98)
Impairment allowance on financial and non financial assets	156.77	78.14
Bad debts written off	5.09	-
Liabilities no longer required written back	(132.98)	(95.43)
Gain on termination of lease	-	(13.35)
Interest income on security deposit	(17.18)	(17.54)
Interest expense on lease liabilities	72.65	54.19
Net gain on investment carried at fair value through Profit and Loss	(3,825.62)	(4,418.43)
	(1,761.89)	**(1,908.08)**
Operating Profit before Working Capital Changes	**7,329.95**	**3,448.53**
Working Capital adjustments:		
(Increase) in trade receivables	(1,507.71)	(1,468.94)
(Increase) In Other Assets And Other Financial Assets	(247.91)	(2.99)
(Increase) In Contract Assets	(218.21)	(200.89)
Increase In Contract liabilities	127.15	56.90
Increase In Trade Payables	227.22	1.92
Increase in other liabilities and other financial liabilities	20.88	116.34
Increase in Employee defined obligations	73.33	124.47
	(1,525.25)	**(1,373.19)**
Cash generated from operations	**5,804.70**	**2,075.34**
Income tax refund /(paid) (net of refund)	850.86	(901.54)
Net Cash generated from Operating Activities	**6,655.56**	**1,173.80**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(386.97)	(592.65)
Proceeds from sale of Property, Plant and Equipment	42.24	4.98
Purchase of current investments	(6,440.00)	(4,100.00)
Proceeds from sale of current investments	-	55,715.77
Payment for investment in subsidiary	-	(52,385.02)
Loan Granted	-	(4,599.81)
Loan Repaid	-	4,925.18
Investment in restricted bank deposit	-	(8.10)
Interest income received	-	73.75
Net Cash used in Investing Activities	**(6,784.73)**	**(965.90)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from exercise of options	721.86	16.42
Repayment of lease liabilities (including interest)	(602.77)	(559.60)
Net Cash generated from / (used in) Financing Activities	**119.09**	**(543.18)**
Net decrease in cash and cash equivalents	(10.08)	(335.28)
Cash and cash equivalents at beginning of the year	**850.21**	**1,185.49**
Cash and cash equivalents at end of the period	**840.13**	**850.21**
Represented by		
(a) Cash in hand	2.27	1.96
(b) Bank balances		
- In Current account	837.86	848.25
Total	**840.13**	**850.21**

See accompanying notes to financial results

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website: www.cartradetech.com, Email: investor@cartrade.com

1 The statement of audited Standalone Financial Results for the quarter and year ended March 31, 2025, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their meeting held on May 7, 2025. The Statutory Auditors have conducted an audit of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The audited Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended, read with Companies (Indian Accounting Standards), 2015, as amended ("Ind AS") and in terms of Regulation 33 of the Listing Requirements.

3 The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the published figures of nine months ended December 31, 2024 and December 31, 2023 respectively which were subject to limited review by the statutory auditors.

4 The Nomination & Remuneration Committee of the Company vide resolution dated July 30, 2024 had granted 1,00,000 Employee Stock Option (ESOP), the exercise price being the market price on the date of grant, to eligible employees under the existing schemes.

5 The Company has disclosed details of segment information in its consolidated financial results in compliance of the provisions of Ind-AS 108 – Operating Segments.

For and on behalf of the board of directors of
CarTrade Tech Limited

VINAY VINOD SANGHI
Digitally signed by VINAY VINOD SANGHI
Date: 2025.05.07 11:34:54 +05'30'

Vinay Vinod Sanghi
Chairman and Managing Director
DIN: 00309085

Place: Mumbai
Date :May 7, 2025

PS