

Date: December 04, 2024

To,  
**Department of Corporate Services,  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400001  
**Scrip Code: 543333**  
**ISIN: INE290S01011**

To,  
**Listing Department,  
National Stock Exchange of India Limited**  
Exchange plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400051  
**Scrip Symbol: CARTRADE**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release titled “CarWale, BikeWale, and OLX India Each Cross 150 Million Yearly Unique Users for CarTrade Tech”.**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, as amended, we enclose herewith the press release titled “**CarWale, BikeWale, and OLX India Each Cross 150 Million Yearly Unique Users for CarTrade Tech**”.

The same is also made available on the website of the Company at <https://www.cartradetech.com/>

The above is for your information and record.

**Yours faithfully**

**For CarTrade Tech Limited**

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**Lalbahadur Pal**  
**Company Secretary and Compliance officer**  
**Mem. No. A40812**

**Enclosed: a/a**

**CarTrade Tech Limited**

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

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## CarWale, BikeWale, and OLX India Each Cross 150 Million Yearly Unique Users for CarTrade Tech

**Mumbai, December 4, 2024:** CarTrade Tech announces a significant milestone achieved by its businesses - CarWale, BikeWale and OLX India. Each of these platforms has crossed 150 million yearly unique users, with more than 90% of the traffic being generated organically.

This remarkable growth reflects CarTrade Tech Group's (hereinafter referred to as the "Company") robust performance and reinforces its position as a market leader in the automotive ecosystem. The surge in user engagement has been instrumental in driving strong revenue growth for the Company.

The current festive season has delivered a strong revenue growth for the Company. The Company's asset-light business model continues to set it apart, delivering consistent profitability. In Q3 FY25, the Company driven by strong operating margins, anticipates approximately a growth of 25-30% in Profit After Tax (PAT) over the previous quarter - Q2 FY25.

Aneesha Bhandary, Chief Financial Officer of CarTrade Tech, shared her thoughts on the achievement:

"Reaching 150 million yearly unique users in each of our three platforms - CarWale, BikeWale and OLX India, is a proud moment for the Company and highlights the strength of our platforms in delivering value to consumers. Our asset-light approach, combined with organic growth strategies, has enabled us to achieve remarkable profitability while staying true to our mission of innovation and customer satisfaction. We are excited to build on this momentum and drive further growth across our businesses."

With a focus on organic growth and customer-centric innovation, the Company continues to solidify its position as a leader in the digital automotive space.

**For More Information, Please Contact:**

**COMPANY:**



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