

(On the Letterhead of MacRitchie Investments)

Date: March 19, 2025

CarTrade Tech Limited

12th Floor, Vishwaroop IT Park,
Sector 30A, Vashi,
Navi Mumbai - 400705,

BSE Limited

Listing Department

1st Floor, New Trading Ring
Rotunda Building
P.J. Tower
Dalal Street, Fort
Mumbai – 400 001

The National Stock Exchange of India Limited

Listing Department

Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find attached the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully,

For and on behalf of **MacRitchie Investments Pte. Ltd.**



Name: Koh Wei Ling

Designation: Authorized Signatory

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	CarTrade Tech Limited		
Name(s) of the seller acquirer and Persons Acting in Concert (PAC) with the acquirer	MacRitchie Investments Pte. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of :			
a) Shares carrying voting rights	4,806,161	10.15	10.15
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	4,806,161	10.15	10.15
Details of acquisition/sale***			
a) Shares carrying voting rights acquired/sold	92,000	0.19	0.19
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	92,000	0.19	0.19

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,714,161	9.95	9.95
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	4,714,161	9.95	9.95
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market sale of Equity Shares.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	The 2% limit was crossed pursuant to the sale undertaken on March 17, 2025.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 473,670,850 comprising 47,367,085 equity shares of face value of INR 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 473,670,850 comprising 47,367,085 equity shares of face value of INR 10 each.		
Total diluted share/voting capital of the TC after the said sale acquisition	INR 473,670,850 comprising 47,367,085 equity shares of face value of INR 10 each.		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) The Seller has, since the last disclosure made under Regulation 29(2) on June 25, 2024, sold in one or more tranches, 902,535 equity shares of the Target Company. The sale made on March 17, 2025 of 92,000 equity shares of the Target Company resulted in the change in the total shareholding of the Seller by 2% of the total shares of the Target Company. Hence, this disclosure is being made in terms of Regulation 29(2) of the SEBI Takeover Regulations.

(#) All percentage shareholding in this disclosure has been rounded-up to two decimal places for the ease of reference.

Signature of the ~~acquirer~~ / seller / Authorised Signatory

For and on behalf of **MacRitchie Investments Pte. Ltd.**



Name: Koh Wei Ling

Designation: Authorized Signatory

Place:

Date: 19 March 2025