

Date: September 02, 2025

To,
**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333

To,
**Listing Department,
National Stock Exchange of India Limited**
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

ISIN: INE290S01011

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release titled “OLX India Delivers Record Revenues, Eyes Strongest Quarter Yet”.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, as amended, we enclose herewith the press release titled “OLX India Delivers Record Revenues, Eyes Strongest Quarter Yet”.

The same is also made available on the website of the Company at <https://www.cartradetech.com/>

The above is for your information and record.

**Yours faithfully
For CarTrade Tech Limited**

**Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812**

Enclosed: a/a

CarTrade Tech Limited

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OLX India Delivers Record Revenues, Eyes Strongest Quarter Yet

Mumbai, September 2, 2025 – OLX India, one of the country's most trusted digital marketplaces for used cars, two-wheelers, real estate, jobs, electronics and goods, announced that it achieved its highest-ever monthly revenue in July and August 2025, powered by strong consumer adoption.

It is also anticipated that Industry tailwinds from the government's proposed reduction in Goods and Services Tax (GST) will help used cars and used product demand.

Performance Highlights

OLX India delivered a strong revenue growth in July and August, with rising consumer demand across both auto and non-auto categories. The platform powers approx. 180 million unique users in a year, underscoring its unmatched reach and relevance across India.

OLX projects that Q2 FY26 will deliver a strong revenue growth of approx. 15% Y-o-Y, translating into its highest ever Revenues and Profits and cementing its position as India's leading destination for buying and selling used cars and products.

The proposed GST reform is expected to act as a catalyst across both auto and non-auto sectors, making ownership more affordable and driving faster upgrade cycles. Lower retail prices in all categories are likely to stimulate new purchases and in turn, expand the supply and demand for used cars and used products on OLX.

OLX India is uniquely positioned to benefit from this industry momentum because of:

- **Brand and Scale:** Over **180 million yearly unique users** and a brand synonymous with buying and selling used products in India, with strong network effects on its platform.
- **Category breadth:** Strength across both **Auto** and **Non-Auto** (electronics, real estate, furniture, jobs), enabling multiple growth engines.
- **Dealer ecosystem:** A deep network of verified dealers ensures liquidity, better pricing, and faster transactions.
- **Product innovation:** AI-led personalization, safety features, and trust badges that create a seamless and secure user experience.
- **Affordability shift:** With GST cuts making used products even more attractive, OLX India stands at the center of India's sustainable consumption movement.



Leadership Commentary

Siddharth, Head of Auto Business, OLX India, said:

“Used cars are becoming even more attractive for buyers and upgraders. At OLX India, we are seeing record engagement from both consumers and dealers, translating into double-digit revenue growth. With August being our highest-ever month, we are confident Q2 will be a landmark quarter for our auto business.”

Olive, Head of Non-Auto, OLX India, added:

“This milestone underlines the trust consumers place in OLX India across categories beyond cars, be it electronics, furniture, real estate, or jobs. The GST-led boost to affordability will not only drive auto but also create a stronger momentum for the entire used-products economy. As affordability improves and consumers embrace sustainable consumption, OLX is uniquely positioned to drive India’s used product economy forward.”