

Date: April 01, 2025

To,
**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333

To,
**Listing Department,
National Stock Exchange of India Limited**
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

ISIN: INE290S01011

Dear Sir/ Madam,

Subject: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”), we wish to inform you that basis recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held today, i.e., Tuesday, April 01, 2025 which commenced at 09.15 a.m. (IST) and concluded at 09.33 a.m. (IST) inter alia, approved;

1. The re-appointment of Mr. Vinay Vinod Sanghi (DIN: 00309085), as a Managing Director of the Company for a further term of five years with effect from April 01, 2026 to March 31, 2031; and
2. The appointment of Mr. Steven Douglas Greenfield (DIN: 10916964) as an Additional Director of the Company in the category of Non-Executive Independent Director of the Company for a term of five years commencing from April 01, 2025 till March 31, 2030,

Subject to approval of the shareholders of the Company.

The current tenure of Mr. Vinay Vinod Sanghi (DIN: 00309085), as a Managing Director of the Company would be expiring on March 31, 2026, and in terms of the regulatory provisions, the re-appointment of Managing Director can be made one year before the expiry of his term.

We are enclosing herewith brief details of the aforesaid re-appointment/appointment as prescribed under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 in ANNEXURE A, the content of which is self-explanatory.

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

W: cartradetech.com | T: +91 22 6739 8888 | E: investor@cartrade.com | CIN: L74900MH2000PLC126237



The above information is also available on the website of the Company
<https://www.cartradetech.com/>.

Thanking you,

For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance Officer
Membership No. A40812

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ANNEXURE A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Sr. No	Particulars	Details	
		Mr. Vinay Vinod Sanghi	Mr. Steven Douglas Greenfield
1	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment as Managing Director of the Company, subject to approval of the shareholders	Appointment as Additional Director in the Category of Non-Executive Independent Director, subject to approval of the shareholders
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	For a further period of Five years with effect from April 01, 2026 to March 31, 2031	For a period Five year commencing from April 01, 2025 till March 31, 2030,
3	Brief Profile (in case of appointment)	<p>Mr. Vinay Sanghi is the Founder and the driving force of CarTrade Tech since its inception in 2009. He has been instrumental in building the vision of the Company and taking it from a start-up to a leading automotive marketplace. Mr. Vinay Sanghi has been instrumental in CarTrade Tech establishing market leadership and effecting consolidation in the space by acquiring CarWale, BikeWale, Adroit Auto, Shriram Automall and OLX India.</p> <p>With more than three decades in the ecosystem, Vinay has established a standard of excellence in the auto industry. Previously, he was employed with Mahindra First Choice Wheels Ltd.</p>	<p>Mr. Steven has more than 25 years of experience in the automotive technology space. He started his career in 1999 selling software to car dealers and has overseen more than \$1 billion in automotive technology acquisitions. Mr. Steven served as TrueCar's Senior Vice President of Strategy and Business Development, and AutoTrader.com's Vice President of Product Management and Business Development, overseeing the acquisitions of vAuto, Kelley Blue Book, HomeNet Automotive, VinSolutions, and Dealer Science. Earlier in his career, Steven served as Manheim's Director of International Development, spearheading Manheim's overseas investments, including establishing new joint ventures in Dubai, Istanbul and Beijing.</p>

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Sr. No	Particulars	Details	
		Mr. Vinay Vinod Sanghi	Mr. Steven Douglas Greenfield
		Currently also serving as an Independent Director of HDFC Ergo General Insurance Company Ltd, Chairman & non-executive director of Sobek Auto India Private Limited, and non-executive director of CarTrade Foundation.	
4	Disclosure of relationships between directors (in case of appointment of a director)	There is no inter-se relationship between Mr. Vinay Vinod Sanghi and any other director	There is no inter-se relationship between Mr. Steven Douglas Greenfield and any other director
5	Information as required pursuant to BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	Not debarred from holding office of Directors by virtue of any order passed by Securities and Exchange Board of India or any other authority.	

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