

Goldman Sachs Asset Management International
Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom

3 October, 2024

Mr. Lal Bahadur Pal
Compliance Officer
12th Floor, Vishwaroop IT Park,
S Pranavanandji Marg, Sector 30A,
Vashi, Navi Mumbai,
Maharashtra 400705,
India

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 543333

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol: CARTRADE

Dear Sirs,

Ref: Disclosure for acquisition of shares in CarTrade Tech Limited (the “Company”) pursuant to [Regulation 29 (2)] of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “SEBI Takeover Regulations”).

We wish to inform you that our shareholdings in the Company have increased to 3,395,611 shares, representing 7.193% of the capital of the Company as at 30 September 2024.

Please find enclosed the disclosure in terms of Regulation 29 (2) of the SEBI Takeover Regulations, 2011.

This is for your information and records.

Yours faithfully,
For and on behalf of
Goldman Sachs Asset Management International



Rahail Patel
Executive Director

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	CarTrade Tech Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(a) Acquirer - Goldman Sachs Asset Management International ("GSAMI") (b) PAC – Goldman Sachs Asset Management, L.P. ("GSAMLP") (c) PAC – Goldman Sachs Asset Management (Singapore) Pte. Ltd. ("GSAMSG") (d) PAC – Goldman Sachs Asset Management B.V. ("GSAM B.V.")		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)¹	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>	2,417,555 equity shares carrying voting rights (ISN: INE290S01011, CarTrade Tech Limited)	5.156%	5.156%
a) Shares carrying voting rights	(a) Acquirer- 1,598,715 equity shares carrying voting rights	3.410%	3.410%
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	(b) PAC- 706,271 equity shares carrying voting rights	1.506%	1.506%
c) Voting rights (VR) otherwise than by shares;	(c) PAC- 6,453 equity shares carrying voting rights	0.014%	0.014%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	(d) PAC- 106,116 equity shares carrying voting rights	0.226%	0.226%

e) Total (a+b+c+d)	2,417,555 equity shares carrying voting rights (ISN: INE290S01011, CarTrade Tech Limited)	5.156%	5.156%
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¹ The Seller's shareholding in the Company when the previous filing was made under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (dated 21 Sep, 2020), was 5.156% Subsequently, the total voting shares of the Company was increased to 47,209,085 due to further issuance of shares by the Company which increased the Seller's shareholding percentage from 5.156% to 7.193%

<u>Details of acquisition:</u>	978,056 equity shares carrying voting rights (ISN: INE290S01011, CarTrade Tech Limited)	2.072%	2.072%
a) Shares carrying voting rights acquired			
b) Shares encumbered / invoked / released by the acquirer	(a) Seller/Acquirer- 778,380 equity shares carrying voting rights	1.649%	1.649%
c) VR acquired otherwise than by shares	(b) PAC- 41,508 equity shares carrying voting rights	0.088%	0.088%
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired	(c) PAC- 0 equity shares carrying voting rights	0.000%	0.000%
e) Total (a+/-b+c+d)	(d) PAC- 158,168 equity shares carrying voting rights	0.335%	0.335%
	978,056 equity shares carrying voting rights (ISN: INE290S01011, CarTrade Tech Limited)	2.072%	2.072%
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	3,395,611 equity shares carrying voting rights (ISN: INE290S01011, CarTrade Tech Limited)	7.193%	7.193%
b) Shares encumbered with the acquirer			

c) VR otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after disposal e) Total (a+b+c+d)	(a) Acquirer- 2,377,095 equity shares carrying voting rights	5.035%	5.035%
	(b) PAC- 747,779 equity shares carrying voting rights	1.584%	1.584%
	(c) PAC- 6,453 equity shares carrying voting rights	0.014%	0.014%
	(d) PAC- 264,284 equity shares carrying voting rights	0.560%	0.560%
	3,395,611 equity shares carrying voting rights (ISN: INE290S01011, CarTrade Tech Limited)	7.193%	7.193%

6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market purchase
7. Date of acquisition of shares acquisition /VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 September 2024 ²
8. Equity share capital / total voting capital of the TC before the said acquisition	Issued, subscribed and fully paid-up equity share capital of CarTrade Tech Limited – 47,209,085 equity shares of Rs. 10/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition	Issued, subscribed and fully paid-up equity share capital of CarTrade Tech Limited – 47,209,085 equity shares of Rs. 10/- each

10. Total diluted share/voting capital of the TC after the said acquisition	Issued, subscribed and fully paid-up equity share capital of CarTrade Tech Limited – 47,209,085 equity shares of Rs. 10/- each
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Part-B***

Name of the Target Company: CarTrade Tech Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
[REDACTED]	No	[REDACTED]
[REDACTED]	No	[REDACTED]
[REDACTED]	No	N/A
[REDACTED]	No	N/A

² The previous filing made was on 3 May 2024 by the Buyer under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code"), when the total shareholding percentage of the Buyer/Seller (along with the PAC) was 5.156%. The Buyer (along with the PAC) has acquired 948,562 (2.009%) between 3 May 2024 till 24 September 2024 (inclusive of both dates) in multiple tranches, and the final acquisition of 29,494 shares (0.062%) which triggered a disclosure under Regulation 29 (2) of the Takeover Code was undertaken on 30 September 2024.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Signature of the ~~acquirer/seller~~ / Authorised Signatory



For and on behalf of
Goldman Sachs Asset Management International
Rahail Patel
Executive Director

Goldman Sachs Asset Management International
Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom

Place: Singapore
Date: 3 October 2024