

31st March, 2026

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

BSE Scrip Code: 544320

NSE Symbol: CARRARO

Sub.: Declaration of Results of Postal Ballot.

Ref: Intimation of notice of postal ballot on 27th February, 2026.

Dear Sir/Madam,

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company, through its notice dated February 24th, 2026, had conducted the process of Postal Ballot to seek the approval of the Members of the Company through remote e-voting on the following resolution:

Item no	Description of the Resolution
1	To Approve Material Related Party Transaction.

The Board of Directors had appointed Ms. Ashwini Inamdar (Membership No.9409) or failing her Ms. Alifya Sapatwala (Membership No. 24091), Partners, Mehta and Mehta, Practicing Company Secretaries (ICSI Unique Code: P1996MH007500) as the Scrutinizer for conducting the process of remote e-voting in accordance with the provisions of the Act read with Rules made thereunder in a fair and transparent manner. Accordingly, the Scrutinizer report, signed by Ms. Ashwini Inamdar, is being submitted.

The above-mentioned resolution has been duly approved by the Members with requisite majority. We enclose herewith the voting results in terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report, the same will also be placed on the website of the Company at <https://www.carraroindia.com/investors/investor-information/general-meeting-postal-ballot>.

You are requested to take note of the above.

Thanking you,
Yours faithfully,
For Carraro India Limited

Mohith Kumar Khandelwal
Company Secretary and Compliance Officer
Membership No.: F11243

Encl: A/a

Carraro India Limited

Details of Voting Results of Postal Ballot pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details
1.	Name of the Company	Carraro India Limited
2.	Date of the Postal Ballot	February 24,2026 [E-voting period: From February 28,2026 at 9:00 am (IST) to March 29, 2026 at 5:00 pm (IST)]
3.	Total Number of Shareholders on cut-off date	92,683
4.	No. of Shareholders present in the meeting either in person or through proxy:	
	Promoters and Promoter Group:	Not Applicable
	Public:	Not Applicable
5.	No. of shareholders attended the meeting through Video conferencing:	
	Promoters and Promoter Group:	Not Applicable
	Public:	Not Applicable
6.	Number of Resolutions passed	1

Resolution Number 1	Approval of Material Related Party Transaction							
Resolution required: (Ordinary/ Special)	Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares 3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
PROMOTER AND PROMOTER GROUP	E-Voting	39095857	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total:		0	0.00	0	0	0.00	0.00
PUBLIC-INSTITUTIONS	E-Voting	11768798	8268653	70.2591	8268653	0	100.00	0.00
	Poll			0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total:		8268653	70.2591	8268653	0	100.00	0.00
PUBLIC-NON INSTITUTIONS	E-Voting	5986883	10901	0.1821	7408	3493	67.9571	32.0429
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total:		10901	0.1821	7408	3493	67.9571	32.0429
Total:		56851538	8279554	14.5635	8276061	3493	99.9578	0.0422

Mehta & Mehta

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018
TEL : +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Carraro India Limited
Pune

Sub: Scrutinizer's Report on voting through E-voting for Postal Ballot in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014

Dear Sir,

I, Ashwini Inamdar, Practising Company Secretary and Partner of M/s. Mehta & Mehta, Company Secretaries, was appointed by the Board of Directors of the Company as the Scrutinizer for the purpose of conducting the Postal Ballot through remote e-voting, pursuant to the provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, and the applicable circulars and guidelines issued by the Ministry of Corporate Affairs (MCA). The Postal Ballot was conducted in a fair and transparent manner in respect of the resolution set out in the Notice of Postal Ballot dated 24th February, 2026, and I hereby submit my report as under

1. The Notice of Postal Ballot ("Notice") was dispatched to the Members of the Company vide e-mail on Friday, 27th February, 2026.
2. The remote e-voting period commenced from 9.00 a.m. (IST) on Saturday, 28th February, 2026 and ended at 5.00 p.m. (IST) on Sunday, 29th March, 2026.
3. The remote e-voting facility was provided by MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited).
4. The Notice of Postal Ballot was sent in electronic form only to all the shareholders whose email addresses are registered with RTA/CDSL/NSDL/Depository



Participants. The hard copies of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.

5. The Members of the Company holding shares as on the "Record date"/ "Cut-off date" i.e., Friday, 20th February, 2026 were entitled to vote on the proposed resolutions.
6. The result of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolution contained in the Notice dated 24th February, 2026 are enclosed in **Annexure-I**.
7. The register, in accordance with Rule 20 (4)(xiv) and Rule 22 (10) of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.
8. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules thereunder, MCA Circulars and the Listing Regulations relating to remote e-voting through Postal Ballot.
9. My responsibility as a Scrutinizer for the e-voting process (i.e. remote e-voting of the Postal Ballot) is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolution.

Thanking You,
For Mehta & Mehta
Company Secretaries

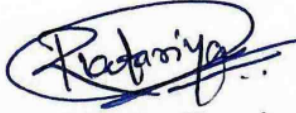
Ashwini Inamdar



Ashwini Inamdar
Scrutinizer
FCS No: 9409
CP No: 11226
UDIN: F009409G004138413

Place: Mumbai
Date: 31st March, 2026
Enclosed: **Annexure-I**

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) (MUFG) e-voting website <https://instavote.linkintime.co.in> in our presence on 29th March, 2026 at 05:00 pm IST.

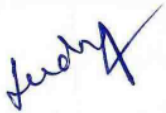


Name : Rishika Katariya
Address : Sinhgad Road, Pune



Name : Jatin Budhani
Address : Sinhgad Road, Pune

Countersigned by



Mohith Kumar Khandelwal
Company Secretary & Compliance Officer
Membership Number: F11243
Authorized Person

Annexure I

Item No. 1: Ordinary Resolution

To approve material Related Party Transaction.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	*171	8276061	99.96
Votes against the resolution	*17	3493	0.04
Invalid votes	2	243675	0.00
Abstained/Less Votes	*10	1561007	0.00

The resolution has been passed with the requisite majority, as more than half of the votes were cast in favour of the resolution.

*Includes eight shareholders who voted partly in favour and partly abstained, and one shareholder who voted partly in favour and partly against the resolution.

