

27th September, 2025

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Scrip Code: 544320

NSE Symbol: CARRARO

Sub.: Intimation regarding closure order bearing reference no. ZD270925122798R in connection with the Show Cause Notice Cum Demand.

Ref.:

- 1. Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”); and**
- 2. Intimation of Show Cause Notice Cum Demand in Form GST DRC-01 bearing no. SCN No. 17/SUPDT/UC0701/25-26 dated 27th June, 2025 pertaining to Financial Year (‘FY’) 2018-19 (“SCND”).**

Dear Sir/Madam,

With reference to the above-mentioned Listing regulations and SCND, we would like to inform that the Company has received favourable closure order dated 26th September, 2025 bearing reference no. ZD270925122798R in connection with Show Cause Notice cum Demand [in Form GST DRC-01 bearing no. SCN No. 17/SUPDT/UC0701/25-26 dated 27th June, 2025] pertaining to FY 2018-19 from, the Office of the Superintendent, Range I, Division III (Shirur) CGST Pune – I Commissionerate.

Pursuant to this favourable closure order, the SCND issued to the Company on account of generation of multiple E-way bills for same invoice, has been dropped. As a consequence, the Company has obtained complete relief from the tax demand of Rs. 17,67,933/- under Section 74(1) of the Central Goods and Service Tax Act, 2017 and equivalent penalty aggregating to Rs. 35,35,866/-.

The closure order has been received on 26th September, 2025 at 05.08 p.m.

The details required under Para A of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are enclosed as Annexure A.

Thanking you,

Yours faithfully,
For Carraro India Limited

Nakul Shivaji Patil
Company Secretary and Compliance Officer
Membership No.: A39990

Encl.: As above.

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the authority	Office of the Superintendent, Range I, Division VII(Shirur), CGST Pune-I Commissionerate GST Bhawan, C Wing, Ground Floor, 41-A, Sassoon Road, Pune-411001.
2.	Nature and details of the action(s) taken or order(s) passed.	Closure order bearing reference no. ZD270925122798R dated 26 th September, 2025.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	26 th September, 2025 This closure order has been issued by the authority to drop the proceedings initiated under the Show Cause Cum Demand Notice (“SCND”) issued on 27 th June, 2025.
4.	Details of violation(s)/ contravention(s) committed or alleged to be committed.	Pursuant to this favourable closure order, the SCND issued to the Company on account of generation of multiple E-way bills for same invoice, has been dropped. In view of the abovementioned favourable closure order, the Company has obtained complete relief from the tax demand of Rs. 17,67,933/- under Section 74(1) of the Central Goods and Service Tax Act, 2017 and equivalent penalty which aggregated to Rs. 35,35,866/-.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	This shall have the impact of reducing the contingent liability of the Company by Rs. 35,35,866/-.