

27<sup>th</sup> June, 2025

The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

The Manager,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

BSE Scrip Code: 544320

NSE Symbol: CARRARO

**Sub.: Intimation of Show Cause Notice Cum Demand in Form GST DRC-01 bearing no. SCN No. 17/SUPDT/UC0701/25-26 dated 27<sup>th</sup> June, 2025 pertaining to Financial Year ('FY') 2018-19.**

**Ref.: Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Dear Sir/Madam,

With reference to the above-mentioned Listing regulations, we would like to inform that the Company has received a Show Cause Notice cum Demand in Form GST DRC-01 bearing no. SCN No. 17/SUPDT/UC0701/25-26 dated 27<sup>th</sup> June, 2025 pertaining to FY 2018-19 Office of the Superintendent, Range I, Division III (Shirur) CGST Pune – I Commissionerate (hereinafter referred to as the "SCND").

Vide the SCND it has been alleged that the Company during FY 2018-19, has generated multiple E-Way bills for the same invoice. As a consequence, tax demand of Rs. 17,67,933/- under Section 74(1) of the Central Goods and Service Tax Act, 2017 ("CGST Act") along with applicable interest under section 50(1) CGST Act and equivalent penalty has been demanded which aggregates to Rs. 35,35,866/-.

The SCND has been received by the Company on 27<sup>th</sup> June, 2025 at 05.15 p.m.

The Company, basis the legal advice, shall file its response to the SCND within 30 days from the date of receipt above referred notice to the Superintendent, Division-VII, Central GST, Pune-I Commissionerate, GST Bhavan, Ground Floor, C Wing, 41-A, Sassoon Road, Pune-411001. The Company believes that it would receive relief from the aforementioned authority in relation to such tax demand.

The details required under Para A of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are enclosed as Annexure A.

Thanking you,

Yours faithfully,  
**For Carraro India Limited**

*Nakul Shivaji Patil*  
*Company Secretary and Compliance Officer*  
*Membership No.: A39990*

Encl.: As above.

**Annexure A**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the authority	Office of the Superintendent, Range I, Division VII(Shirur), CGST Pune-I Commissionerate GST Bhawan, C Wing, Ground Floor, 41-A, Sassoon Road, Pune-411001.
2.	Nature and details of the action(s) taken or order(s) passed.	Show Cause Notice Cum Demand bearing reference no. ZD270625130093L dated 27 <sup>th</sup> June, 2025.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	27 <sup>th</sup> June, 2025  This SCND issued by the authority for recovering the tax and penalty.
4.	Details of violation(s)/contravention(s) committed or alleged to be committed.	The Superintendent, Range I, Division VII(Shirur), CGST Pune-I Commissionerate has alleged that the Company has generated multiple E-way bills (for the same invoice) during the tax period 2018-19, tax liability in respect of which has not been declared by the Company in its GST returns for the aforementioned period.  In relation to the above, a tax demand of Rs. 17,67,933/- along with equivalent amount of penalty, aggregating to a demand of Rs. 35,35,866/-, has been made vide the SCND.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company, basis the legal advice, shall file its response the Superintendent, Division-VII, Central GST, Pune-I Commissionerate, GST Bhavan, Ground Floor, C Wing, 41-A, Sassoon Road, Pune-411001 within the above stipulated time.  There is no immediate impact on financial, operations or other activities of the Company owing to SCND.  The Company believes that it would receive relief from the aforementioned authority in relation to such tax demand.