

23rd August, 2025

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

BSE Scrip Code: 544320

NSE Symbol: CARRARO

Sub.: Intimation of receipt of appellate orders dated 22nd August, 2025 from the Office of the Commissioner of Income-tax (Appeals), Pune – 13.

Ref.: Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

With reference to the above-mentioned Listing regulations, we would like inform you that the Company has received appellate orders from the office of the Commissioner of Income-tax (Appeals), Pune – 13, [“the CIT(A)”], under the provisions of Section 250 of the Income-tax Act, 1961 (“the Act”), in relation the Assessment Years (“AY”) 2009-10, 2010-11 and 2016-17, wherein the CIT(A) has allowed the appeals filed by the Company in its favor, thereby granting relief from the tax demands raised by the lower tax authorities for the aforementioned assessments years.

The details regarding receipt of above-mentioned are given as under:

Sr. No.	AY	Date and Time of the receipt
1.	2009-10	22 nd August 2025 at 3.28 PM
2.	2010-11	22 nd August 2025 at 5.53 PM
3.	2016-17	23 rd August 2025 at 12.56 AM

The Company has been granted cumulative relief from the tax demands in relation to the assessment abovementioned years, in aggregate amounting to Rs. 27,87,82,661 (Rupees Twenty-Seven Crore Eighty-Seven Lakh Eighty-Two Thousand Six Hundred Sixty-one).

The details required under Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are enclosed as Annexure A.

Thanking you,

Yours faithfully,
For Carraro India Limited

Nakul Shivaji Patil
Company Secretary and Compliance Officer
Membership No.: A39990

Encl.: As above.

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)						
1.	Name of the authority	Commissioner of Income-tax (Appeals), Pune – 13 [“CIT(A)”].						
2.	Nature and details of the action(s) taken or order(s) passed.	Issuance of Appellate Orders by the CIT(A) for the Assessment Years (“AY”) 2009-10, 2010-11, and 2016-17.						
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	<p>22nd August 2025 and 23rd August 2025:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">AY 2009-10</td> <td style="width: 50%;">22nd August 2025 at 3.28 PM</td> </tr> <tr> <td>AY 2010-11</td> <td>22nd August 2025 at 5.53 PM</td> </tr> <tr> <td>AY 2016-17</td> <td>23rd August 2025 at 12.56 AM</td> </tr> </table>	AY 2009-10	22 nd August 2025 at 3.28 PM	AY 2010-11	22 nd August 2025 at 5.53 PM	AY 2016-17	23 rd August 2025 at 12.56 AM
AY 2009-10	22 nd August 2025 at 3.28 PM							
AY 2010-11	22 nd August 2025 at 5.53 PM							
AY 2016-17	23 rd August 2025 at 12.56 AM							
4.	Details of violation(s)/contravention(s) committed or alleged to be committed.	The Appellate Orders have been issued by the CIT(A) allowing the appeals filed by the Company and granting cumulative relief from the tax demands raised by the lower tax authorities for the above-mentioned assessment years, in aggregate amounting to Rs. 27,87,82,661/- (Rupees Twenty-Seven Crore Eighty-Seven Lakh Eighty-Two Thousand Six Hundred Sixty-one).						
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>In view of the cumulative relief granted by the Appellate Orders issued by the CIT(A), the tax demands in aggregate amounting to Rs. 27,87,82,661/- (Rupees Twenty-Seven Crore Eighty-Seven Lakh Eighty-Two Thousand Six Hundred Sixty-one), as raised by the lower tax authorities, have been set aside by the CIT(A) vide these orders.</p> <p>This will lead to reduction in the quantum of contingent liabilities by the said tax relief i.e. 27,87,82,661/- (Rupees Twenty-Seven Crore Eighty-Seven Lakh Eighty-Two Thousand Six Hundred Sixty-one). In addition to this, the Company shall receive a tax refund Rs. 5,30,00,000/- (Rupees Five Crore Thirty Lakh) which was paid under protest at time of filing the appeal with respect to above mentioned assessment years.</p>						