

15th March, 2026

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Scrip Code: 544320

NSE Symbol: CARRARO

Sub.: Intimation of favourable order dated 13th March, 2026 from Office of the Commissioner of Customs, Pune, 41-A, ICE House, opp. Wadia college, Sassoon road, Pune 01 (Customs Order).

Ref.:

- i. Intimation of Show Cause Notice dated 02nd September, 2025 from Office of the Commissioner of Customs, Pune, 41-A, ICE House, opp. Wadia college, Sassoon road, Pune 01 filed with exchanges on 03rd September, 2025 (SCN);**
- ii. Regulation 30 read with Clause 8 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Dear Sir/Madam,

With reference to the above-mentioned SCN and Listing regulations, we would like to inform that the Company has received a favorable order from Office of the Commissioner of Customs, Pune, 41-A, ICE House, opp. Wadia college, Sassoon road, Pune 01 bearing order no PUNE-CUSTOMS-000 - COMMR-02/2025-26 dated 13th March, 2026 (hereinafter referred to as the “Customs Order”).

The Customs order has been received by the Company on 14th March, 2026 vide email at 16:43 p.m.

Pursuant to the submissions filed by the Company and representations made before the tax authorities, a tax demand on account of short levy of IGST @ 10% has been dropped. As a consequence, the Company has obtained complete relief from the tax demand of Rs. 7,92,36,269/-.

The details required under Schedule III of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are enclosed as Annexure A.

Thanking you,

Yours faithfully,
For Carraro India Limited

Mohith Kumar Khandelwal
Company Secretary and Compliance Officer
Membership No.: F11243

Encl.: As above.

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the authority	Office of the Commissioner of Customs, Pune, 41-A, Ice House, opp. Wadia college, Sassoon road, Pune 01.
2.	Nature and details of the action(s) taken or order(s) passed.	Favourable order from Office of the Commissioner of Customs, Pune, 41-A, ICE House, opp. Wadia college, Sassoon road, Pune 01 bearing order no PUNE-CUSTOMS-000 -COMMR-02/2025-26 dated 13 th March, 2026.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	14 th March, 2026 vide email at 16:43 p.m.
4.	Details of violation(s)/ contravention(s) committed or alleged to be committed.	Pursuant to the submissions filed and the representations made by the Company, a favourable order has been received by the Company wherein a tax demand on account of short levy of IGST @ 10% has been dropped. As a consequence, the Company has obtained complete relief from the tax demand of Rs. 7,92,36,269/-.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	This shall have the impact of reducing the contingent liability of the Company by Rs. 7,92,36,269/-.