

14th October, 2025

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Scrip Code: 544320

NSE Symbol: CARRARO

Sub.: Intimation of closure report with respect to notice from the Office of the Superintendent, Central GST, Division VII (Shirur), Pune.

Ref.: Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

With reference to the above-mentioned Listing regulations and in connection with the litigation disclosed at Sr. 4 of Section VI under the chapter outstanding litigation and other material developments at page no. 389 of the Prospectus of the Company dated 26th December, 2024, we would like to inform that, basis the satisfactory submissions made to Office of Superintendent, Central GST, Division VII (Shirur) Pune, the Company has received a closure report dated 13th October, 2025 from Assistant Commissioner, CGST Division VII Shirur, Pune-I Commissionerate, against the original notice dated 21st February, 2022 bearing DIN 20211068UC0000414236 (“Notice”) received from Office of the Superintendent, Central GST, Division VII (Shirur), Pune, alleging that during the period April 2021 to December 2021, there was a difference of ₹ 196.60 million in input tax credit as recorded in Form GSTR- 2A and the input tax credit availed by our Company in its corresponding Form GSTR-3B.

The Company is pleased to inform that the closure report has concluded the proceedings in favour of Company.

The Closure Report was received at 05:32 pm on 13th October, 2025.

The details required under Para A of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are enclosed as Annexure A.

Thanking you,

Yours faithfully,
For Carraro India Limited

Nakul Shivaji Patil
Company Secretary and Compliance Officer
Membership No.: A39990

Encl.: As above.

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the authority	Assistant Commissioner, CGST Division VII Shirur, Pune-I Commissionerate.
2.	Nature and details of the action(s) taken or order(s) passed.	A closure report dated 13 th October, 2025.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	13 th October, 2025 received at 05:32 pm on that date. This report is issued towards closure of notice from Office of the Superintendent, CGST, Division VII (Shirur), Pune against the notice dated 21 st February, 2022 (“Notice”).
4.	Details of violation(s)/contravention(s) committed or alleged to be committed.	It was alleged vide notice that during the period April 2021 to December 2021, there was a difference of ₹ 196.60 million in input tax credit as recorded in Form GSTR- 2A and the input tax credit availed by our Company in its corresponding Form GSTR-3B.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The closure report has concluded the proceedings in favour of Company granting complete relief.