

04th September, 2026

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Scrip Code: 544320

NSE Symbol: CARRARO

Sub.: Intimation of receipt Order-in-original dated 01st September, 2026 (received vide email dated 03rd September 2026), from the Office of the Commissioner of Customs (NS-V), Jawaharlal Nehru Customs House, Nhava Sheva, Taluka – Uran, Dist. Raigad.

Ref.:

- i. Intimation of Show Cause Notice, signed on 01st September, 2025 bearing DIN 20250978NX000000AIFD, filed on 18th September, 2025 (“SCN Intimation”)**
- ii. Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Dear Sir/Madam,

With reference to the above-mentioned SCN intimation and the applicable Listing regulations, the Company hereby confirms that it has received an Order-in-original (“OIO”) bearing DIN 20260978NX0000B45E77, from Office of the Commissioner of Customs, Jawaharlal Nehru Custom House, Nhava Sheva, Taluka – Uran, District - Raigad, Maharashtra -400707 dated 01st September, 2026 (received vide email dated 03rd September 2026).

The OIO has confirmed the approach (as intimated in the SCN) in relation to the classification proposed to be adopted for certain imports made by the Company. The OIO confirms the differential IGST demand, along with applicable interest and penalties, in relation to the rate of IGST adopted by the Company on certain imports. The order has been passed notwithstanding the technical and legal submissions made by the Company, including reliance on earlier orders involving similar matters.

The OIO has been received by the Company on 03rd September, 2026 vide email at 16:10 p.m.

Based on legal advice, the Company intends to challenge the OIO before the Customs, Excise and Service Tax Appellate Tribunal (“CESTAT”) within the prescribed timeline. The Company believes that it has a strong case on merits and expects appropriate relief from the appellate forum.

The details required under the SEBI Listing Regulations are enclosed as **Annexure - A**.

Thanking you,

Yours faithfully,
For Carraro India Limited

Mohith Kumar Khandelwal
Company Secretary and Compliance Officer
Membership No.: F11243

Encl.: As above.

Annexure-A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the authority	Office of the Commissioner of Customs, Jawaharlal Nehru Custom House, Nhava Sheva, Taluka – Uran, District - Raigad, Maharashtra -400707
2.	Nature and details of the action(s) taken or order(s) passed.	Receipt Order-in-original dated 01st September, 2026, from the Office of the Commissioner of Customs (NS-V), Jawaharlal Nehru Customs House, Nhava Sheva, Taluka – Uran, Dist. Raigad.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	03 rd September, 2026 vide email at 16:10 p.m.
4.	Details of violation(s)/ contravention(s) committed or alleged to be committed.	Pursuant to the submissions filed and the representations made by the Company, the Office of the Commissioner of Customs has passed following order for recovery of differential IGST amounting to Rs.15,24,59,511/- (Rupees Fifteen Crore Twenty-Four Lakh Fifty-Nine Thousand Five Hundred and Eleven only) along with applicable interest and penalty. The Authority has additionally imposed a penalty of Rs. 5,00,00,000/- (Rupees Five Crores only) under section 114AA of the Customs Act, 1962.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company will file an appeal with CESTAT, against OIO within the prescribed timelines. There is no immediate impact on financial, operations or other activities of the Company owing to this OIO. The Company believes that it has a strong case on merits and expects appropriate relief from the appellate forum.