

(Meeting of the Board of Directors of the Company held on May 27, 2011)

Statement of Appropriations

(As per Clause 20 of the Listing Agreement)

Name of Company : CAROL INFO SERVICES LIMITED

For the year ended : 31st March, 2011

PARTICULARS	(Rs.in Lakhs)	
	Year ended March 31, 2011 (Rs.in Lakhs)	Year ended March 31, 2010 (Rs.in Lakhs)
1. Total Turnover & other Receipts	2,073	2,436
2. Gross Profit (before deducting any of the following)	631	944
(a) Interest	(3,749)	(3,059)
(b) Depreciation	552	559
(c) Tax liability (Deferred Tax Asset)	1,598	2,473
3. Exceptional Items - Income / (Expenses)	0	5,790
4. Net Profit for the period:	2,230	6,761
5. Provision for Investment Allowance Reserve	0	0
6. Net Profit/Loss	2,230	6,761
(a) Add :		
B/fd. from last year's Balance	4,642	708
(b) Other adjustment, if any		
Add:		
(1) Transfer from Revaluation Reserve	0	0
(2) Excess Prov for Tax in earlier years	0	0
(3) Prior Year adjustment other than Depreciation	0	0
7. Net Profit available for appropriation	6,872	7,469
Less: Transferred (from)/to (i) General Reserve	0	2,000
(ii) Debenture Redemption Reserve	0	0
8. Dividend:		
(a) Per Ordinary Shares Rs.2/- No. of Shares 3,54,36,472	0	709
Tax on Dividend	0	118
9. Balance Carried forward	6,872	4,642
10. Particulars of proposed Right/Bonus Shares/ Convertible Debenture issue	None	