



Carol Info Services Limited

Registered Office : City Survey No. 681, Village Nahur, Mulund-Goregaon Link Road,
Bhandup (W), Mumbai 400 078. Tel : 2566 3959. Fax : 2566 3169.

May 27, 2011

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Fax Nos.: 26598237 / 38

Total No. of pages: 4 (including this)

Dear Sirs,

Security Code: **CAROLINFO**

Sub: **Outcome of Board Meeting**

This is to inform the exchange that at the meeting of Board of Directors of the Company held today i.e. on May 27, 2011, the following business was transacted amongst others:

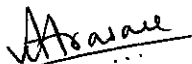
1. Approval of the audited financial accounts of the Company for the year ended March 31, 2011.
2. Approval of audited financial results of the Company (as per copy enclosed) for the quarter and year ended March 31, 2011 pursuant to clause 41 of the listing agreement.

Further, we are also enclosing herewith the Statement of Appropriation for the year ended March 31, 2011.

Kindly take the above on your records.

Thanking you,

Yours cordially,
For **CAROL INFO SERVICES LIMITED**



AMRUTA AVASARE
COMPANY SECRETARY

Encl: A/a



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2011

(Rs. in Lakhs)

PARTICULARS	QUARTER ENDED 31/03/2011	QUARTER ENDED 31/03/2010	YEAR ENDED 31/03/2011	YEAR ENDED 31/03/2010
Net Sales/Income from operations	575	543	2,067	2,407
Total Expenditure				
a) Purchase of Finished Goods	3	2	11	7
b) Employees Cost	109	85	391	334
c) Rent	1	15	5	184
d) Power & fuel	195	162	611	519
e) Depreciation	136	135	552	559
f) Other Expenditure	114	93	424	447
Total	558	492	1,994	2,050
Profit from Operations before Other Income, Interest & Exceptional Items	17	51	73	357
Other Income	0	7	6	28
Profit before Interest & Exceptional Items	17	58	79	385
Interest Income/(Expense), Net	904	1,034	3,749	3,059
Profit after interest but before exceptional items	921	1,092	3,828	3,444
Exceptional Items – Income/(Expense) Net	-	-	-	5,790
Profit/ (Loss) from Ordinary Activities before Tax	921	1,092	3,828	9,234
Tax Expense	307	331	1,598	2,473
Profit/ (Loss) from Ordinary Activities after Tax	614	761	2,230	6,761
Extra-ordinary Income/ (Expense) (Net of tax)	-	-	-	-
Net Profit/ (Loss) for the period	614	761	2,230	6,761
Paid-up Equity Share Capital (Rs. 10/- each)	3,544	3,544	3,544	3,544
Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)	-	-	49,176	46,946
Basic & Diluted Earning per share before Extra-Ordinary Item (Rs)	1.73	2.15	6.29	19.08
Basic & Diluted Earning Per Share after Extra-Ordinary Item (Rs.)	1.73	2.15	6.29	19.08
Public Shareholding				
-Number of Shares	12,703,794	12,672,268	12,703,794	12,672,268
- Percentage to Paid-up Capital	35.85%	35.76%	35.85%	35.76%
Promoters and promoter group shareholding				
a) Pledged/ Encumbered				
- Number of shares	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of shares	22,584,758	22,584,758	22,584,758	22,584,758
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the Company)	63.73%	63.73%	63.73%	63.73%

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Notes:-

- 1) The results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 27, 2011.
- 2) As on January 1, 2011 the Company had no investors complaints pending. During the quarter the Company has not received any complaint. Hence, no complaints are pending as on March 31, 2011.
- 3) The Company is operating in contract manufacturing and renting of immovable property segment. All the activities are of services nature. Management is of the opinion that all the activities undertaken by the Company involve the same amount of risks.
- 4) Previous period figures have been recast/ re-classified to conform to the current period's presentation.

FOR CAROL INFO SERVICES LIMITED



**G B PARULKAR
CHAIRMAN & MANAGING DIRECTOR**

Mumbai

Date : May 27, 2011