



Carol Info Services Limited

Registered Office : Wockhardt Towers, Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051, India • Phone : 91-22-2653 4444 • Fax : 91-22-2653 4242

November 14, 2011

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Fax Nos.: 26598237 / 38

Total No. of pages: 3 (including this)

Dear Sirs,

Security Code: **CAROLINFO**

Re: **Unaudited Financial Results for the quarter & half year ended on September 30, 2011**

This is to inform you that at the meeting of Board of Directors of the Company held on Monday, November 14, 2011, unaudited financial results of the Company for the quarter & half year ended on September 30, 2011 were approved.

We are enclosing herewith the unaudited financial results for the quarter & half year ended on September 30, 2011.

You are requested to take the above on your records.

Thanking you,

Yours cordially,
For **CAROL INFO SERVICES LIMITED**

AMRUTA AVASARE
COMPANY SECRETARY

Encl: A/a



Carol Info Services Limited

Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Tele. : 2653 4444, Fax : 2653 4242

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

(Rs. In Lakhs)

PARTICULARS	QUARTER ENDED 30/09/2011 Unaudited	QUARTER ENDED 30/09/2010 Unaudited	SIX MONTHS ENDED 30/09/2011 Unaudited	SIX MONTHS ENDED 30/09/2010 Unaudited	YEAR ENDED 31/03/2011 Audited
Net Sales/Income from operations	556	451	1,133	973	2,067
Total Expenditure					
a) Purchase of Finished Goods	2	1	2	5	11
b) Employees Cost	113	77	226	185	391
c) Rent	2	1	3	2	5
d) Power & fuel	209	123	419	272	611
e) Depreciation	138	139	275	276	552
f) Other Expenditure	126	91	214	182	424
Total	590	432	1,139	922	1,994
Profit from Operations before Other Income, Interest & Exceptional Items	(34)	19	(6)	51	73
Other Income	1	1	1	5	6
Profit before Interest & Exceptional Items	(33)	20	(5)	56	79
Interest Income/(Expense), Net	997	965	1,983	1,906	3,749
Profit after interest but before exceptional items	964	985	1,978	1,962	3,828
Exceptional Items - Income/(Expense) Net	-	-	-	-	-
Profit/ (Loss) from Ordinary Activities before Tax	964	985	1,978	1,962	3,828
Tax Expense	316	325	638	635	1,598
Profit/ (Loss) from Ordinary Activities after Tax	648	660	1,340	1,327	2,230
Extra-ordinary Income/ (Expense) (Net of tax)	-	-	-	-	-
Net Profit/ (Loss) for the period	648	660	1,340	1,327	2,230
Paid-up Equity Share Capital (Rs. 10/- each)	3,544	3,544	3,544	3,544	3,544
Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)	-	-	-	-	49,176
Basic & Diluted Earning per share before Extra-Ordinary Item (Rs.)	1.83	1.86	3.78	3.74	6.29
Basic & Diluted Earning Per Share after Extra-Ordinary Item (Rs.)	1.83	1.86	3.78	3.74	6.29
Public Shareholding					
- Number of Shares	12,711,594	12,688,548	12,711,594	12,688,548	12,703,794
- Percentage to Paid-up Capital	35.87%	35.81%	35.87%	35.81%	35.85%
Promoters and promoter group shareholding					
a) Pledged/ Encumbered					
- Number of shares	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	22,584,758	22,584,758	22,584,758	22,584,758	22,584,758
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the Company)	63.73%	63.73%	63.73%	63.73%	63.73%

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Notes:-

- 1) The results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2011. These results have also been subjected to limited review by statutory auditors.

2) Statement of Assets & Liabilities

Particulars	Rs in Lakhs	
	As at 30/9/2011 (Unaudited)	As at 30/9/2010 (Unaudited)
SHAREHOLDERS' FUNDS:		
(a) Capital	3,544	3,544
(b) Reserves & Surplus	50,516	54,060
		48,273
LOAN FUNDS		3,708
Deferred Tax liability	831	942
TOTAL	58,794	56,467
FIXED ASSETS	12,350	12,628
INVESTMENTS	2,095	2,095
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	73	62
(b) Sundry Debtors	39	46
(c) Cash and bank Balances	592	62
(d) Other current assets	-	-
(e) Loans and Advances	49,049	47,374
	49,753	47,544
Less : Current Liabilities and Provisions		
(a) Liabilities	5,342	4,929
(b) Provisions	62	871
	5,404	5,800
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	58,794	56,467

- 3) As on July 1, 2011 the Company had no investors complaints pending. During the quarter the Company has not received any complaint. Hence, no complaints are pending as on September 30, 2011.
- 4) The Company is operating in contract manufacturing and renting of immovable property segment. All the activities are of services nature. Management is of the opinion that all the activities undertaken by the Company involve the same amount of risks.
- 5) The Company has entered into definitive agreement on August 2, 2011 with Danone, for divestment of Nutrition Manufacturing Business along with its plant located in Lalru in India. As the said transaction is subject to customary closing conditions and various approvals, the impact thereof will be recognised during the quarter in which closure happens.
- 6) Previous period figures have been recast/ re-classified to conform to the current period's presentation.

FOR CAROL INFO SERVICES LIMITED

G B Parulkar
G B PARULKAR
 CHAIRMAN & MANAGING DIRECTOR

Mumbai

Date : November 14, 2011