



Carol Info Services Limited

Registered Office : City Survey No. 681, Village Nahur, Mulund-Goregaon Link Road,
Bhandup (W), Mumbai 400 078. Tel : 2566 3959.

November 12, 2010

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Fax Nos.: 26598237 / 38

Total No. of pages: 3 (including this)

Dear Sirs,

Security Code: **CAROLINFO**

Re: **Unaudited Financial Results for the quarter & half year ended on September 30, 2010**

This is to inform you that at the meeting of Board of Directors of the Company held on Friday, November 12, 2010, unaudited financial results of the Company for the quarter & half year ended on September 30, 2010 were approved.

We are enclosing herewith the unaudited financial results for the quarter & half year ended on September 30, 2010.

You are requested to take the above on your records.

Thanking you,

Yours cordially,
For **CAROL INFO SERVICES LIMITED**

AMRUTA AVASARE
COMPANY SECRETARY

Encl: A/a



Carol Info Services Limited

Registered Office : City Survey No. 681, Village Nahur, Mulund-Goregaon Link Road,
Bhandup (W), Mumbai 400 078. Tel : 2566 3959. Fax : 2566 3169.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

(Rs. In Lakhs)

PARTICULARS	QUARTER ENDED 30/09/2010 Unaudited	QUARTER ENDED 30/09/2009 Unaudited	SIX MONTHS ENDED 30/09/2010 Unaudited	SIX MONTHS ENDED 30/09/2009 Unaudited	YEAR ENDED 31/03/2010 Audited
Net Sales/Income from operations	451	556	973	1,206	2,407
Total Expenditure					
a) Purchase of Finished Goods	1	2	5	4	7
b) Employees Cost	77	76	185	160	334
c) Rent	1	53	2	107	184
d) Power & fuel	123	102	272	197	519
e) Depreciation	139	141	276	283	559
f) Other Expenditure	91	164	182	245	447
Total	432	538	922	996	2,050
Profit from Operations before Other Income, Interest & Exceptional Items	19	18	51	210	357
Other Income	1	0	5	3	28
Profit before Interest & Exceptional Items	20	18	56	213	385
Interest Income/(Expense), Net	965	986	1,906	1,592	3,059
Profit after interest but before exceptional items	985	1,004	1,962	1,805	3,444
Exceptional Items – Income/(Expense) Net	-	-	-	5,168	5,790
Profit/ (Loss) from Ordinary Activities before Tax	985	1,004	1,962	6,973	9,234
Tax Expense	325	357	635	1,659	2,473
Profit/ (Loss) from Ordinary Activities after Tax	660	647	1,327	5,314	6,761
Extra-ordinary Income/ (Expense) (Net of tax)	-	-	-	-	-
Net Profit/ (Loss) for the period	660	647	1,327	5,314	6,761
Paid-up Equity Share Capital (Rs. 10/- each)	3,544	3,544	3,544	3,544	3,544
Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)	-	-	-	-	46,946
Basic & Diluted Earning per share before Extra-Ordinary Item (Rs)	1.86	1.83	3.74	15.00	19.08
Basic & Diluted Earning Per Share after Extra-Ordinary Item (Rs.)	1.86	1.83	3.74	15.00	19.08
Public Shareholding					
-Number of Shares	12,688,548	12,669,768	12,688,548	12,669,768	12,672,268
- Percentage to Paid-up Capital	35.81%	35.75%	35.81%	35.75%	35.76%
Promoters and promoter group shareholding					
a) Pledged/ Encumbered					
- Number of shares	-	22,261,300	-	22,261,300	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	98.57%	-	98.57%	-
-Percentage of shares (as a % of the total share capital of the Company)	-	62.82%	-	62.82%	-
b) Non-encumbered					
- Number of shares	22,584,758	323,458	22,584,758	323,458	22,584,758
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	1.43%	100.00%	1.43%	100.00%
-Percentage of shares (as a % of the total share capital of the Company)	63.73%	0.91%	63.73%	0.91%	63.73%

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Notes:-

- 1) The results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 12, 2010. These results have also been subjected to limited review by statutory auditors.

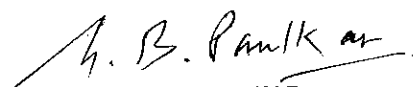
2) **Statement of Assets & Liabilities**

Rs in Lakhs

Particulars	As at 30/9/2010 (Unaudited)	As at 30/9/2009 (Unaudited)
SHAREHOLDERS' FUNDS:		
(a) Capital	3,544	3,544
(b) Reserves & Surplus	48,273	46,326
LOAN FUNDS	51,817	49,870
Deferred Tax liability	3,708	30,666
TOTAL	942	1,016
	56,467	81,552
FIXED ASSETS	12,628	13,695
INVESTMENTS	2,095	2,095
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	62	67
(b) Sundry Debtors	46	138
(c) Cash and bank Balances	62	771
(d) Other current assets	-	-
(e) Loans and Advances	47,374	72,517
	47,544	73,493
Less : Current Liabilities and Provisions		
(a) Liabilities	4,929	6,856
(b) Provisions	871	875
	5,800	7,731
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	56,467	81,552

- 3) As on July 1, 2010 the Company had no investors complaints pending. During the quarter the Company has not received any complaint. Hence, no complaints are pending as on September 30, 2010.
- 4) The Company is operating in loan licensee and renting of immovable property segment. All the activities are of services nature. Management is of the opinion that all the activities undertaken by the Company involve the same amount of risks.
- 5) Previous period figures have been recast/ re-classified to conform to the current period's presentation.

FOR CAROL INFO SERVICES LIMITED


G B PARULKAR
CHAIRMAN & MANAGING DIRECTOR

Mumbai
Date : November 12, 2010