

AYM Syntex

THE STRENGTH WITHIN

September 16, 2016

To,

The Bombay Stock Exchange Ltd, P.J.Towers, Dalal Street, Mumbai – 400001 SCRIP CODE: 508933	National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. Symbol: AYMSYNTEX
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Sub: Intimation of the CARE/ India Ratings and Research Pvt Ltd rating reaffirmed

Dear Sirs /Madam,

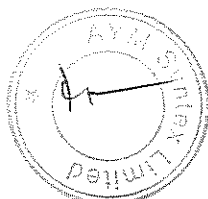
In compliance with Regulation 30(2) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Rules, 2015, we inform you reaffirmation of **CARE rating** and upgradation of **India Ratings and Research Pvt Ltd rating** as follows:

CARE:

Facilities	Amount (Rs. In Crores)	Ratings	Remarks
Long term Bank Facilities	196.93 (enhanced from Rs.150.27 crores)	CARE A (single A)	Reaffirmed
Short term Bank Facilities	206.00	CARE A1 (A one)	Reaffirmed
Total Facilities	402.93 (Rupees Four hundred two crores and ninety three lakhs only)		

India Ratings and Research Pvt Ltd:

Long-Term Issuer Rating: upgraded at 'IND A'; Outlook Stable from IND A-;
Outlook: Stable



AYM SYNTEX LTD | Formerly known as Welspun Syntex Limited



- INR 2226.6m term loans (enhanced from INR 1331.2m): 'IND A'; Outlook: Stable revised from 'IND A-/Stable'
- INR 470m working capital limit: 'IND A /Stable; Outlook: Stable revised from 'IND A-/Stable'
- INR 1590m non-fund based limits: upgraded to 'IND A1' revised from 'IND A2+'

Kindly note the same and acknowledge the receipt

Yours faithfully,

For AYM Syntex Limited (Formerly known as Welspun Syntex Limited)

Kaushik Kapasi
Company Secretary
FCS-1479

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