

ANNEXURE - B

Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)

1	Name of the Target Company (TC)	CREDIT ANALYSIS AND RESEARCH LIMITED		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As Per Annexure		
3	Whether the acquirer belongs to Promoter/ Promoter Group	Open Market sale		
4	Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE & NSE		
5	Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<u>Before the acquisition/disposal under consideration, holding of:</u>			
	a) Shares carrying voting rights	49 08 800	16.93%	16.93%
	b) Voting Rights (VR) otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
	Total (a+b+c)	49 08 800	16.93%	16.93%
	<u>Details of sale</u>			
	a) Shares carrying voting rights sold	31 08 027	10.72%	10.72%
	b) VRs acquired/sold otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryin voting rights in the TC (specify holding in each category) after acquisition			
	Total (a+b+c)	31 08 027	10.72%	10.72%
	<u>After the acquisition/Sale holding of:</u>			
	a) Shares carrying voting rights	18 00 773	6.21%	6.21%
	b) VRs otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryin voting rights in the TC (specify holding in each category) after acquisition			
	Total (a+b+c)	18 00 773	6.21%	6.21%
6	Mode of sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer, etc.)	Open Market Sale		
7	Date of sale of shares/VR/warrants or date of receipt of intimation of allotment of shares, whichever is applicable	23.12.2013 to 18.03.2015		

8	Equity share capital/total voting capital of the TC	2 89 99 122		
9	Equity share capital/total voting capital of the TC after the said acquisition/sale	2 89 99 122		
10	Total diluted share/voting capital of the TC after the said acquisition/sale	2 89 99 122		

Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

वि. नमो 42

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 18.03.2015



IDBI Bank Ltd					
FINANCE AND ACCOUNTS DEPTT (Investment Cell)					
BROKER WISE SALE DETAILS					
DETAILS OF SALES DURING THE PERIOD FROM 23-Dec-2013 TO 18-Mar-2015					
REPORT DATE :18-Mar-2015					
Name of Company: CREDIT ANALYSIS AND RESEARCH LIMITED					
Sr. No.	Name of Broker	Exchange	SEBI Registration No.	Shares Sold	Amount
1	IDBI CAPITAL MARKET SERVICE	BSE	1INB010706639	29 12 306.00	4 21 72 44 933.59
2	IDBI CAPITAL MARKET SERVICE	NSE	1INB230706631	1 95 721.00	24 59 17 540.83
GRAND TOTAL				31 08 027.00	4 46 31 62 474.42

