CARE Ratings
Professional Risk Opinion

Date: December 31, 2019
SE/2019-20/069

To,

The National Stock Exchange India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 **Scrip Code: CARERATING**	**The General Manager** The Corporate Relation Department BSE Limited Phiroza Jeejeebhoy Towers 14th Floor, Dalal Street Mumbai 400 001 **Scrip Code: 534804**

Dear Sir / Madam,

CLOSURE OF TRADING WINDOW FOR DEALING IN SECURITIES OF CARE RATINGS LIMITED.

This is to inform you that in terms of the Code of Conduct for Directors, Rating Committee Members and all the Employees of CARE Ratings Limited adopted by the company, pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, the 'trading window' for dealing in the securities of CARE will be closed for Directors and all the employees of Company from January 01, 2020.

The date of opening of the trading window will be intimated to the Stock Exchanges after the date of the Board meeting is finalised which will be in line with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Thanking you,

Yours faithfully,
For CARE Ratings Limited

T N Arun Kumar
Interim Chief Executive Officer

CARE RATINGS LIMITED MUMBAI INDIA