CARE Ratings
Professional Risk Opinion

**Date: December 29, 2020**
**SE/2020-21/074**

To,

| | |
|---|---|
| **The National Stock Exchange India Ltd.**<br>Listing Department<br>Exchange Plaza<br>Bandra Kurla Complex<br>Bandra (East)<br>Mumbai 400 051<br>**Scrip Code: CARERATING** | **The General Manager**<br>The Corporate Relation Department<br>BSE Limited<br>Phiroza Jeejeebhoy Towers<br>14th Floor, Dalal Street<br>Mumbai 400 001<br>**Scrip Code: 534804** |

Dear Sir / Madam,

**Subject: Reporting of Violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015- CARE Ratings Limited ("Company")**

This is in reference with SEBI circular no. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020 (**"SEBI Circular"**). The Company hereby reports violation related to its Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015 by one of its employees namely Ms. Meenal Sikchi (designated person).

Details of the violation are provided as per Annexure-A of the SEBI Circular and is enclosed.

The Company hereby informs that considering this was first time violation by the employee which was done erroneously, we have issued warning letter to the employee.

We request you to take above information on your record.

Thank you,

Yours Sincerely,
For **CARE Ratings Limited**

CARE RATINGS LIMITED MUMBAI INDIA

**Navin Kumar Jain**
**Company Secretary & Compliance Officer**

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**Annexure A**

**Report by (Name of the listed company/ Intermediary/Fiduciary) for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015**

| Sr. No. | Particulars | Details |
|---|---|---|
| 1 | Name of the listed company | CARE Ratings Limited |
| 2 | Please tick appropriate checkbox<br>Reporting in capacity of:<br>√ Listed Company<br>√ Intermediary<br>☐ Fiduciary | |
| 3 | **A. Details of Designated Person (DP)** | Employee |
| | i. Name of the DP | Ms. Meenal Sikchi |
| | ii. PAN of the DP | AXVPS5211K |
| | iii. Designation of DP | JGM |
| | iv. Functional Role of DP | QCT & Criteria department |
| | v. Whether DP is Promoter or belongs to Promoter Group | No |
| | **B. If Reporting is for immediate relative of DP** | No |
| | i. Name of the immediate relative of DP | N.A |
| | ii. PAN of the immediate relative of DP | N.A |
| | **C. Details of transaction(s)** | |
| | i. Name of the scrip | Gillette India Ltd |
| | ii. No of shares traded and value (Rs.) (Date- wise) | 31 shares @ Rs. 5755/- per share &<br>30 shares @ Rs. 5788/- per share (avg) |
| | **D. In case value of trade(s) is more than Rs.10 lacs in a calendar Quarter** | Not Applicable since value of trades reported under point C above did not exceed Rs.10 Lacs |
| | i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015 | |
| | ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015 | |
| 4 | Details of violations observed under Code of Conduct | DP has violated Company's Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015 by purchase of equity shares of the scrip exceeding Rs. 2,00,000/- in value |
| 5 | Action taken by Listed company | The Company has issued a warning letter to DP. |
| 6 | Reasons recorded in writing for taking action stated above<br>Details of the previous instances of violations, if any, since last financial year | Considering the inadvertent violation made by DP erroneously in placing the order on exchange. |
| 8 | If any amount collected for Code of Conduct violation(s) | NA |
| | i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)<br>ii. Details of transfer/payment | |

| | |
|---|---|
| | In case of Online:<br>**Particulars** / **Details**<br>Name of the transferor — NA<br>Bank Name, branch and — NA<br>Account number — NA<br>UTR/Transaction reference — NA |
| 9 | Any other relevant information |

**Date: December 29, 2020**
**Place: Mumbai**

CARE RATINGS LIMITED MUMBAI INDIA

Yours Faithfully,

**Navin Kumar Jain**
**Company Secretary & Compliance Officer**
**PAN: AADPJ2751L**
**Email: navinjain@careratings.com**