

Date: May 29, 2019
SE/2019-20/015

To,

The National Stock Exchange India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051	The General Manager The Corporate Relation Department BSE Limited Phiroza Jeejeebhoy Towers 14 th Floor, Dalal Street Mumbai 400 001
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Dear Sir/ Madam,

Sub: -Declaration pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2019.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 I, Nitin Kumar Agrawal, Chief Financial Officer of CARE Ratings Limited ("the Company") hereby declare that M/s. Khimji Kunverji & Co., Chartered Accountants, Statutory Auditors have issued an Audit Report on the Annual Audited Standalone Financial Results of the Company for the financial year ended March 31, 2019 with unmodified opinion.

We request you to kindly take the same on record,

Thanking you,

Yours faithfully,

For CARE Ratings Limited

(Formerly known as Credit Analysis and Research Limited)

N.P. Agrawal
Nitin Kumar Agrawal
Chief Financial Officer



CARE Ratings Limited
(Formerly known as Credit Analysis & Research Limited)