Date: August 28, 2021
SE/2021-22/36

To,

The General Manager The Corporate Relation Department BSE Limited Phiroza Jeejeebhoy Towers 14th Floor, Dalal Street Mumbai 400 001 **Scrip Code: 534804**	**The National Stock Exchange India Ltd.** Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 **Scrip Code: CARERATING**

Dear Sir/ Madam,

SUB: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015,

This has reference to the disclosure made by the company on July 25, 2020, where Securities and Exchange Board of India ("SEBI"), had conducted adjudication proceedings in relation to credit ratings assigned to one of the Company's customers; And vide its adjudication order dated July 24, 2020, SEBI had imposed a penalty of INR 100 lakh on the company, under section 15HB of SEBI Act, 1992.

The Company appealed against the said order before Securities Appellate Tribunal (SAT) wherein, SAT vide its order dated June 09, 2021, had reduced the quantum of penalty to Rs. 10 lakhs, under section 15HB of SEBI Act, 1992.

Further in this connection, SEBI has filed an appeal before the Supreme Court against the aforesaid SAT Order as informed to us by Advocate on Record on 27th August, 2021 and the same is listed for admission on August 31, 2021.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For CARE Ratings Limited

Nehal Shah

CARE RATINGS LIMITED MUMBAI INDIA

Nehal Shah
Company Secretary & Compliance Officer

Encl: As above.