

Date: January 28, 2022
SE/2021-22/70

To,

The General Manager Corporate Relation Department BSE Limited Phiroze Jeejeebhoy Towers 14 th Floor, Dalal Street Mumbai 400 001 Scrip Code: 534804	The National Stock Exchange India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: CARERATING
--	--

Dear Sir/ Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Director

Please note that the Board of Directors of the Company at their meeting held on Friday, January 28, 2022, have approved appointment of Ms. Shubhangi Soman (DIN: 09476059) as an Additional Director (Non-Executive Non-Independent Director) of the Company based on the representation letter received from LIC and recommendation of Nomination and Remuneration Committee. The said appointment is subject to approval by the Members of the Company. The details required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are enclosed as **Annexure A**.

There will be no change in the directorship of Mr. V. Chandrasekaran who was earlier appointed as Non-Executive Non-Independent Director of the Company at a similar request of LIC. The Board has decided his continuation on the Board in his individual capacity.

The above information is also being made available on the Company's website i.e., www.careedge.in.

Please take note of the above.

Thanking you,

Yours faithfully,
For CARE Ratings Limited

Nehal Shah

Nehal Shah

Company Secretary & Compliance Officer

Encl: As Above



CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022
Phone: +91-22-6754 3456 • Email: care@careedge.in • www.careedge.in

Annexure A

Details required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015:

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Ms. Shubhangi Soman as an Additional Director (Non-Executive Non-Independent Director) of the Company, based on representation received from LIC and recommendation of Nomination and Remuneration Committee and subject to approval by the Members of the Company.
2	Date of appointment	January 28, 2022
3	Brief Profile	<p>Ms. Shubhangi Soman is a qualified Chartered Accountant (CA) and at present holds post of Executive Director (F & A) & CFO of LIC. She joined the Corporation in 1985 at the age of 23 as a Direct Recruit officer from a Batch of Chartered Accountants. Prior to her present position, she was Regional Manager (F&A) at Western Zone, Secretary (F&A) at Central Office, Chief (Investment – Operations), Chief (F&A) In Charge and has been designated CFO since 2018 and assumed charge as Executive Director (F&A) on 1st June 2020.</p> <p>She had facilitated 'Decentralization of Accounts' of the then Mumbai Division and played a major role in segregating accounts into Mumbai DO 1, 2, 3 & 4. At Pension & Group Scheme – Central Office, she streamlined accounting procedures and implemented Social Security Schemes for an unorganized sector.</p> <p>During her stint as Research Associate at National Insurance Academy (NIA), she completed research in 'Comparative study of Accounting and Reporting Standards for Insurance Industry- An International Approach'. She authored and presented Research papers in International Conferences organized by NIA and FICCI.</p> <p>As a CA with virtuous experience at LIC, she is a visiting faculty to Zonal Training Centre, Management Development Centre, National Insurance Academy, and ICAI, and a Member of Special Committee of Management for Vision 2005 & Vision 2020. She had also participated in Strategic Management and Leadership programs at ISB-Hyderabad, IIM-Ahmadabad, NIA-Pune and NUS-Singapore.</p>



CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022
Phone: +91-22-6754 3456 • Email: care@careedge.in • www.careedge.in

4	Disclosure of Relationship between Directors (in case of appointment of Director)	Ms. Shubhangi Soman is not related to any Director of the Company.
5	Information required Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018, issued by the BSE and NSE, respectively	Ms. Shubhangi Soman is not debarred from holding the office of Director by virtue of any SEBI order or order of any other Authority.



CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022
Phone: +91-22-6754 3456 • Email: care@careedge.in • www.careedge.in

CIN-L67190MH1993PLC071691