

Date: September 27, 2023
SE/2023-24/62

To,

BSE Limited

The General Manager
Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 534804

The National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip Code: CARERATING

Dear Sir / Madam,

Subject: Allotment of equity shares pursuant to exercise of ESOP and Grant of Stock Options under CARE Employee Stock Option Scheme 2020

We wish to inform you that the Nomination and Remuneration Committee ("NRC") of the Board of Directors of the Company at its meeting held on September 27, 2023, has approved allotment of 42,735 equity shares of the face value of Rs.10/- each fully paid up, to the employees of the Company pursuant to exercise of their options under CARE Employee Stock Option Scheme 2020.

The Paid-up Share Capital of the Company will accordingly increase from Rs. 29,73,02,100/- consisting of 2,97,30,210 equity shares of Rs. 10/- each to Rs. 29,77,29,450/- consisting of 2,97,72,945 equity shares of Rs. 10/- each.

Further, kindly note that NRC has also approved grant of 105,000 stock options to the eligible employee, under 'CARE Employee Stock Option Scheme 2020' of the Company. Information on Options granted under 'CARE Employee Stock Option Scheme 2020' is enclosed as '**Annexure-A**'.

The above information is also being made available on the Company's website i.e. www.careedge.in.

We request you to kindly take note of the same.

Thanking You,

Yours faithfully,

For CARE Ratings Limited

NEHAL
NAVINCHANDRA
RA SHAH

Digitally signed by
NEHAL NAVINCHANDRA
SHAH
Date: 2023.09.27
19:00:40 +05'30'

Nehal Shah

Company Secretary & Compliance Officer

Encl: as above

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022.
Phone: +91-22-6754 3456 • Email: care@careedge.in • www.careedge.in

CIN-L67190MH1993PLC071691

The brief terms and conditions of the Options granted under 'CARE Employee Stock Option Scheme 2020' are as under:

Sr. No	Particulars	Information
1.	No. of Stock Options granted	105,000 (One Lakh Five Thousand) Stock Options granted
2.	Whether ESOP Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3.	Total No. of Equity shares covered under the Stock Options granted	105,000 Equity Shares of face value of Rs. 10/- each
4.	Exercise Price	Rs. 836/-
5.	Vesting Period	1/3 rd on completion of one year from the date of grant 1/3 rd on completion of second year from the date of grant 1/3 rd on completion of third year from the date of grant
6.	Exercise Period	2 years from the date of vesting of options