CARE Ratings
Professional Risk Opinion

CELEBRATING 25 Years Analytical Excellence

Date: April 26, 2019
SE/2019-20/009

To,

The General Manager The Corporate Relation Department Bombay Stock Exchange Limited Phiroza Jeejeebhoy Towers 14TH Floor, Dalal Street Mumbai 400 001	The National Stock Exchange India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051

Dear Sir,

Sub: Certificate under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the Quarter ended March 31, 2019.

Please find enclosed herewith Certificate under Regulation 74 (5) of SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended March 31, 2019, received from M/s. Karvy Fintech Private Limited, Registrar and Share Transfer Agent of our Company.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,
For CARE Ratings Limited
(Formerly known as Credit Analysis and Research Limited)

Navin Kumar Jain
Company Secretary

CARE RATINGS LIMITED MUMBAI INDIA

Encl : As above

KARVY FINTECH

Ref: KFPL/RIS/NSDL/54(5)/Q1
Date: 25th April, 2019

NATIONAL SECURITIES DEPOSITORIES LIMITED (NSDL)
TRADE WORLD, 4TH FLOOR
KAMALA MILLS COMPOUND,
SENAPATI BAPAT MARG,
LOWER PAREL
MUMBAI – 400 013

Dear Sir(s),

Sub.: Certificate under Regulation 74(5) for the Quarter ended March 31, 2019.

We as Registrars, Share Transfer and Depository Services agents of the **M/s. CARE Ratings Limited**, certify that the details of securities dematerialized/rematerialized during the aforesaid period, as required under Regulation 74(5) of SEBI (Depositories and Participants) Regulations 2018 have been furnished to all the Stock Exchanges where the shares of the company are listed.

Thanking you,

Yours faithfully,
For Karvy Fintech Private Limited

Ganesh Patro
Senior Manager

KARVY FINTECH PRIVATE LIMITED HYD

CC To:

The Company Secretary,
M/s. CARE Ratings Limited,
4th Floor, Godrej Coliseum,
Somaiya Hospital Road,
Off Eastern Express Highway,
Sion (East),
Mumbai – 400 022

KARVY FINTECH

Ref: KFPL/RIS/CDSL/54(5)/Q1
Date: 25th April, 2019

CENTRAL DEPOSITORY SERVICES LIMITED (CDSL)
REGD. OFFICE: MARATHON FUTUREX,
A-WING, 25TH FLOOR
N M JOSHI MARG,
LOWER PAREL (EAST),
MUMBAI – 400 023

Dear Sir(s),

Sub.: Certificate under Regulation 74(5) for the Quarter ended March 31, 2019.

We as Registrars, Share Transfer and Depository Services agents of the **M/s. CARE Ratings Limited**, certify that the details of securities dematerialized/rematerialized during the aforesaid period, as required under Regulation 74(5) of SEBI (Depositories and Participants) Regulations 2018 have been furnished to all the Stock Exchanges where the shares of the company are listed.

Thanking you.

Yours faithfully,
For Karvy Fintech Private Limited

Ganesh Patro
Senior Manager

KARVY FINTECH PRIVATE LIMITED HYD

CC To:

The Company Secretary,
M/s. CARE Ratings Limited
4th Floor, Godrej Coliseum,
Somaiya Hospital Road,
Off Eastern Express Highway,
Sion (East),
Mumbai – 400 022