Date: May 25, 2020
SE/2020-21/009

To,

The National Stock Exchange India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051	**The General Manager** The Corporate Relation Department BSE Limited Phiroza Jeejeebhoy Towers 14th Floor, Dalal Street Mumbai 400 001

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchange that in view of the directions passed by Central, State Governments and local authorities to prevent & contain the spread of COVID-19 and to ensure the safety and well-being of employees and all stakeholders, the Company's employees are presently operating from their homes.

The Company has already adopted Work from Home policy as per MCA guidelines for minimizing the risk and spread of COVID-19. The Branches of the company in states other than in Maharashtra have been asked to gradually resume work from office after ensuring their safety by taking necessary precautionary measures viz; sanitization, wearing mask, etc. The Registered office at Mumbai and the Branch offices in Maharashtra will operate as they are operating as of now till the state government eases the Lockdown restrictions for the resumption of business.

The Company is closely monitoring the situation and will take all necessary measures as directed by the Central and State Government and local administration from time to time. The impact of the lock down on operations cannot be assessed at this point even though we have been operating our business, albeit from home, ever since the lockdown was imposed by the government.

This is for the information and records.

Thanking you,

For CARE Ratings Limited

NAVIN KUMAR JAIN
Digitally signed by NAVIN KUMAR JAIN
Date: 2020.05.25 18:32:54 +05'30'

Navin Kumar Jain
Company Secretary & Compliance Officer