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The National Stock Exchange India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051	The General Manager The Corporate Relation Department Bombay Stock Exchange Limited Phiroza Jeejeebhoy Towers 14 th Floor, Dalal Street Mumbai 400 001
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Dear Sir / Madam,

Sub: Proceedings of the 25th Annual General Meeting of the Company held on September 24, 2018.

This is to inform you that the 25th Annual General Meeting (“AGM”) of the Company was held on September 24, 2018 and the business mentioned in the Notice dated August 13, 2018 was transacted.

The Summary of proceedings under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given below:

1. Date, Time and Venue of the Meeting:

The 25th Annual General Meeting (AGM) of the Members of the Company was held on Monday, September 24, 2018 at 3.30 p.m. at Jasubhai Conventional Hall, Sri Shanmukhananda Fine Arts & Sangeetha Sabha, 6th Floor, 292 Harbanslal Marg, Sion (East), Mumbai – 400 022. The meeting got concluded at 04.25 p.m. on the same day.

2. Brief details of the items deliberated at the meeting:

- a. Mr. S. B. Mainak, Chairman chaired the proceedings of the meeting.
- b. The requisite quorum being present, the Chairman called the meeting to order.



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- c. The Chairman then delivered his speech.
- d. The following items of Ordinary and Special business as per the Notice of AGM dated August 13, 2018, were transacted at the meeting:

Ordinary Business

- Consideration and adoption of the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended as on 31st March, 2018 and cash flow statement together with the reports of the Board of Directors' and the Auditors' thereon.
- To confirm the payment of interim dividends aggregating to Rs. 18/- (Rupees Eighteen only) per equity share and to declare final dividend on of Rs. 37/- (Rupees Thirty Seven Only) per equity share for the financial year ended March 31, 2018.
- To appoint a director in place of Mrs. Sadhana Dhamane (DIN 01062315), who retires by rotation and being eligible, offers herself for re-appointment.
- To ratify the appointment of M/s. Khimji Kunverji & Co., Chartered Accountant as Auditors of the Company for the financial year 2018-19.

Special Business

- Appointment of Mr. V. Chandrasekaran (DIN 03126243) as a Non-Executive Director of the Company liable to retire by rotation.
 - Appointment of Mr. Adesh Kumar Gupta (DIN 00020403) as an Independent Director of the Company for a period of three years.
- e. Clarifications were provided to the queries raised by the members at the meeting.
- f. The Chairman informed the members that Mr. Ashish Kumar Jain of M/s. A. K. Jain & Co., Practicing Company Secretary was appointed as a scrutinizer for the purpose of scrutinizing the remote e voting process and voting through ballot paper at the venue of the AGM in fair and transparent manner.



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- g. The Chairman further informed that results of Voting shall be announced within 48 hours of conclusion of Annual General Meeting by intimation to the Stock Exchanges and would also be placed on the website of the Company www.careratings.com.

3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through ballot was made available to the members who were present at AGM and had not cast their votes by remote e-voting.

You are requested to take note of the same.

Thanking you,

For CARE Ratings Limited
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Anandghan Bohra
Company Secretary



Date: September 24, 2018

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