Date: September 22, 2023
SE/2023-24/59

To,

BSE Limited The General Manager The Corporate Relation Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 **Scrip Code: 534804**	**The National Stock Exchange of India Ltd.** Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 **Scrip Code: CARERATING**

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform that CARE Ratings Nepal Limited (subsidiary of the Company) ("CRNL"), has received a letter dated 21st September, 2023, from the Securities Board of Nepal imposing fine on CRNL. The said letter was received by CRNL today i.e. on 22nd September, 2023.

The details as required pursuant to Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, is enclosed as Annexure.

You are requested to kindly take the above information on records.

Thanking you,

Yours faithfully,

For CARE Ratings Limited
NEHAL NAVINCHANDRA SHAH
Digitally signed by NEHAL NAVINCHANDRA SHAH
Date: 2023.09.22 18:25:06 +05'30'
Nehal Shah
Company Secretary & Compliance Officer

Encl: As above

Annexure

Sr. No.	Particulars	Details
1	Name of the authority	Securities Board of Nepal, Nepal
2	Nature and details of the action(s) taken, initiated or order(s) passed	Securities Board of Nepal, vide its letter dated 21st September, 2023 (received on 22nd September, 2023), has levied a fine of INR 31,250/- on CARE Ratings Nepal Limited basis its observation on deviation from the provisions of sub-rule (2) of Rule 34 of Credit Rating Regulations, 2068, Nepal.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Letter dated 21st September, 2023 received by CARE Ratings Nepal Limited on 22nd September, 2023
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Ref. point 2 above.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	NIL