

Date: December 21, 2021
SE/2021-22/58

To,

The General Manager
Corporate Relation Department
BSE Limited
Phiroza Jeejeebhoy Towers
14th Floor, Dalal Street
Mumbai 400 001
Scrip Code: 534804**The National Stock Exchange of India Limited**
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip Code: CARERATING

Dear Sir / Madam,

Subject: Allotment of 1,75,267 equity shares pursuant to exercise of ESOP under CARE Employee Stock Option Scheme 2020

We wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company has approved the allotment of 1,75,267 equity shares of the face value of Rs.10/- each fully paid up to the employees of the Company pursuant to exercise of their options under CARE Employee Stock Option Scheme 2020.

The Paid-up Share Capital of the Company will accordingly increase from Rs. 29,46,12,140/- consisting of 2,94,61,214 Equity Shares of Rs. 10/- each to Rs. 29,63,64,810/- consisting of 2,96,36,481 Equity Shares of Rs. 10/- each.

We request you to kindly take note of the same.

Thanking You,

Yours faithfully,
For CARE Ratings Limited**Nehal Shah**
Company Secretary & Compliance Officer

CARE Ratings Limited

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