CARE Ratings
Professional Risk Opinion

Date: May 19, 2021
SE/2021-22/09

To,

The National Stock Exchange India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 **Scrip Code: CARERATING**	**The General Manager** The Corporate Relation Department BSE Limited Phiroza Jeejeebhoy Towers 14th Floor, Dalal Street Mumbai 400 001 **Scrip Code: 534804**

Subject: Error in SAST Disclosure received by the Company.

Dear Sir/ Madam,

This has reference to the disclosure received from Phaeacian Accent International Value Fund Kinsale Navigator Fund ("FPI") under Regulation 29(1) SEBI SAST Regulation, 2011 on May 18, 2021; we would like to inform you that the ("FPI") acquirer does not belong to Promoter/Promoter group as erroneously mentioned by them in their disclosure to the exchange. We have informed to the said FPI also for making revision in their disclosures.

Kindly take above on record.

Yours faithfully,

For CARE Ratings Limited

CARE RATINGS LIMITED MUMBAI INDIA

Haresh Swaminathan
Interim Compliance Officer