Date: October 17, 2023
SE/2023-24/68

To,

BSE Limited The General Manager The Corporate Relation Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 **Scrip Code: 534804**	**The National Stock Exchange of India Ltd.** Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 **Scrip Code: CARERATING**

Dear Sir/ Madam,

Sub: Transfer of Business amongst the Wholly-owned Subsidiaries of the Company

Refer to our earlier letter dated September 30, 2023, wherein we had informed that the Business Transfer Agreement was executed between CARE Advisory Research and Training Limited (CART) and CARE Risk Solutions Private Limited (CRSPL), wholly-owned subsidiaries of the Company, to transfer existing business of CART to CRSPL.

Now, we would like to inform that the transfer of business from CART to CRSPL is completed on October 16, 2023 at closure of business hours.

The above information is also being made available on the Company's website i.e. www.careedge.in.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For CARE Ratings Limited

NEHAL NAVINCHANDRA SHAH
Digitally signed by NEHAL NAVINCHANDRA SHAH
Date: 2023.10.17 18:11:02 +05'30'

Nehal Shah
Company Secretary & Compliance Officer