

July 17, 2019

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001, India. Scrip Code: 534804.	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra - East, Mumbai - 400 051, India Symbol: CARERATING
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Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors on the recommendation of the Nomination and Remuneration Committee appointed Mr. Najib Shah (DIN: 08120210) as an Additional Director (Independent). Further, in terms of clause 7 of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 we would like to inform you that Mr. Najib Shah had served as Chairman of Central Board of Excise and Customs (CBEC), and in compliance with SEBI directives to the stock Exchanges dated June 14, 2018, NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018 and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 this is to affirm that Mr. Najib Shah, has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

This is for your information & record.

Yours faithfully,

For CARE Ratings Limited
(Formerly known as Credit Analysis and Research Limited)


Navin Kumar Jain
Company Secretary



CARE Ratings Limited
(Formerly known as Credit Analysis & Research Limited)