

Date: April 17, 2023
SE/2023-24/6

To,

The General Manager Corporate Relation Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 534804	The National Stock Exchange of India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: CARERATING
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Dear Sir/ Madam,

SUB: Disclosure under Regulation 30 and 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended – Voting Results and Scrutinizer's Report on the business transacted by way of Postal Ballot conducted through remote e-voting

In furtherance to our letter dated March 15, 2023, intimating the dispatch of Notice of Postal Ballot along with Explanatory Statement and pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with Section 108 and Section 110 of the Companies Act, 2013 together with the Companies (Management and Administration) Rules, 2014, we are submitting herewith the voting results of the business transacted by way of postal ballot in the prescribed format along with the report of the scrutinizer on the remote e-voting as Annexure A and Annexure B, respectively.

In this regard, we wish to inform you that the resolution as set out in the Notice of Postal Ballot dated January 28, 2023, concerning the approval for the Ordinary Resolution has been passed with the requisite majority on April 15, 2023.

The above information is being uploaded on the website of the Company i.e. www.careedge.in and the website of National Securities Depository Limited at www.evoting.nsdl.com.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For CARE Ratings Limited

Nehal
Navinchandra Shah
dra Shah
Date: 2023.04.17
15:38:58 +05'30'

Nehal Shah

Company Secretary & Compliance Officer

Encl: As Above

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022.
Phone: +91-22-6754 3456 • Email: care@careedge.in • www.careedge.in

CIN-L67190MH1993PLC071691

Results of Postal Ballot

(As per Regulation 44(3) of Listing Regulations)

Name of the Company	CARE Ratings Limited
Date of Postal Ballot Notice	January 28, 2023
Voting Start Date	March 17, 2023
Voting End Date	April 15, 2023
Total number of Members as on record date i.e. March 10, 2023	63136
No. of Members present in the meeting either in person or through proxy	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable
No. of Members attended the meeting through Video Conferencing	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable

Resolution required (Ordinary /Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/ resolution?				Not Applicable				
Description of resolution considered				Appointment of Mr. Sobhag Mal Jain (DIN-08770020) as a Non-Executive Non-Independent Director of the Company				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
Public-Institutions	E-Voting	13020304	8251944	63.3775	8202272	49672	99.3981	0.6019
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
Public-Non Institutions	E-Voting	16660377	161142	0.9672	148368	12774	92.0728	7.9272
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
Total		29680681	8413086	28.3453	8350640	62446	99.2578	0.7422

CARE Ratings Limited

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SCRUTINIZER'S REPORT

To,
The Chairman
CARE Ratings Limited
4th Floor, Godrej Coliseum, Somaiya Hospital Road
Off Eastern Express Highway, Sion (East)
Mumbai- 400 022

I, Ashish Kumar Jain, Proprietor of M/s. A.K. Jain & Co., Company Secretaries, Mumbai, have been appointed as Scrutinizer by the Board of **CARE Ratings Limited** (CIN L67190MH1993PLC071691) to conduct the postal ballot of the Company pursuant to Section 108 and 110 of the Companies Act, 2013 "the Act" read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as and when amended and read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 03/ 2022 dated May 05, 2022 and General Circular No.11/2022 dated December 28, 2022 (the "MCA Circulars") issued by the Ministry of Corporate Affairs, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 on General Meetings issued by the Institute of the Company Secretaries of India and other applicable laws, rules and regulations for passing of the proposed Special Resolutions as mentioned in the Postal Ballot Notice dated January 28, 2023 (hereinafter referred to as "The Postal Ballot Notice").

I submit my report as under:

1. I have given my consent to act as Scrutinizer vide letter dated January 28, 2023 and was appointed as Scrutinizer for Postal Ballot for remote e-Voting by a resolution passed by the Board of Directors on January 28, 2023.
2. The Company has completed the dispatch of the postal ballot notice through email on March 15, 2023 to its members whose names appeared in the Register of Members / Records of Depositories as on March 10, 2023.
3. The Company has appointed National Securities Depository Limited (NSDL), the authorized agency to provide remote e-voting facility to the Members, who were eligible to take part in the voting process.
4. As per Rule 22(3) of the Companies (Management and Administration) Rules, 2014, an advertisement in newspapers in regard to dispatch of Postal Ballot Notice to the members of the Company, was published by the Company in 'Financial Express' in English and 'Loksatta' in Marathi on March 16, 2023.



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5. The particulars of the remote e-voting done by the members of the Company during the period from Friday, March 17, 2023 from 09.00 a.m. (IST) till Saturday, April 15, 2023 at 5.00 p.m. (IST) by logging on www.evoting.nsdl.com were considered for scrutiny.
6. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the MCA Circulars.
7. Summary of the report on the result of remote e-voting is given below:

Item No. 1: (Ordinary Resolution)

Approval for Appointment of Mr. Sobhag Mal Jain (DIN-08770020) as a Non-Executive Non-Independent Director of the Company.

Particulars	Number of Members voted through remote e-voting	Number of Votes casted through remote e-voting	Percentage (%)
Assent	405	8350640	99.26
Dissent	50	62446	0.74
Total	455	8413086	100.00

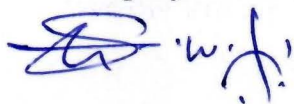
Invalid Votes:

Number of Members whose votes were declared invalid	-	Number of invalid votes cast by them	-
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8. In view of the above summary, I hereby confirm that the Ordinary Resolution proposed in the Postal Ballot Notice dated January 28, 2023 have been passed with requisite majority.

You may accordingly declare the result of Postal Ballot.

For A.K. Jain & Co.
Company Secretaries



Ashish Kumar Jain
Proprietor
M. No. F6058; CP No. 6124
Peer Review Certificate No.1485/2021
UDIN No. F006058E000118161
Date: April 17, 2023
Place: Mumbai



Countersigned by:

Nehal Navinchandra Shah
Digitally signed by Nehal Navinchandra Shah
Date: 2023.04.17 15:39:27 +05'30'

Nehal Shah
Company Secretary & Compliance Officer
CARE Ratings Limited
Membership No: ACS 18077
Date: April 17, 2023
Place: Mumbai