Date: March 16, 2023
SE/2022-23/123

To,

The General Manager **Corporate Relation Department** **BSE Limited** Phiroze Jeejeebhoy Towers 14th Floor, Dalal Street Mumbai 400 001 **Scrip Code: 534804**	**The National Stock Exchange India Ltd.** **Listing Department** Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 **Scrip Code: CARERATING**

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting of CARE Ratings Limited ("Company") held on March 16, 2023

We would like to inform you that the Board of Directors of the Company at their meeting held today i.e., on Thursday, March 16, 2023 have *inter alia* approved change in composition of the Committees of the Board with immediate effect. The details of revised composition of the Committees of the Board are enclosed as **Annexure-A.**

The above information is also being made available on the Company's website i.e. www.careedge.in.

The meeting of the Board of Directors of the Company commenced at 12:00 noon and concluded at 7:25 p.m.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For CARE Ratings Limited

Nehal Navinchandra Shah
Digitally signed by Nehal Navinchandra Shah
Date: 2023.03.16 20:21:57 +05'30'

Nehal Shah
Company Secretary & Compliance Officer

Encl: As Above

Annexure A

The re-constituted Committees of the Board are as detailed below:

Name of the Committee	Name of the Committee Member	Designation
Audit Committee	Mr. Adesh Kumar Gupta	Chairman
	Ms. Sonal Gunvant Desai	Member
	Mr. Gurumoorthy Mahalingam	Member
	Mr. Sobhag Mal Jain	Member
Risk Management Committee	Mr. V. Chandrasekaran	Chairman
	Mr. M. Mathisekaran	Member
	Mr. Mehul Pandya	Member
	Mr. Sobhag Mal Jain	Member
Stakeholders Relationship Committee	Mr. M. Mathisekaran	Chairman
	Mr. Najib Shah	Member
	Mr. Mehul Pandya	Member
	Mr. Sobhag Mal Jain	Member