CARE Ratings
Professional Risk Opinion

Date: October 13, 2020
SE/2020-21/056

To,

The National Stock Exchange India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 **Scrip Code: CARERATING**	**The General Manager** The Corporate Relation Department BSE Limited Phiroza Jeejeebhoy Towers 14th Floor, Dalal Street Mumbai 400 001 **Scrip Code: 534804**

Dear Sir / Madam,

Subject: Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 with regard to Grant of ESOPs under CARE Employee Stock Option Scheme 2020

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Company at its meeting held today, October 13, 2020, approved grant of 5,00,000 stock options to Mr. Ajay Mahajan, MD & CEO, under CARE Employee Stock Option Scheme 2020 of the Company as approved by the shareholders at its AGM held on September 08, 2020.

The following are the brief terms of the Options granted:

S. No.	Particulars	Details
1	No. of Stock Options granted	5,00,000 Stock Options
2	Whether ESOP Scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
3	Total No. of Equity shares covered under the Stock Options granted	5,00,000 Equity shares of face value of INR 10 each
4	Exercise Price	INR 340
5	Vesting Period	1/3rd (1,66,667) on completion of one year from the date of grant 1/3rd (1,66,667) on completion of second year from the date of grant 1/3rd (1,66,666) on completion of third year from the date of grant.
6	Exercise Period	2 years from the date of vesting of options

We request you to kindly take the above on your record.
Thanking you,

Yours faithfully,
For CARE Ratings Limited

Navin Kumar Jain
Company Secretary

CARE RATINGS LIMITED MUMBAI INDIA