

Date: July 10, 2020
SE/2020-21/022

To,

The National Stock Exchange India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: CARERATING	The General Manager The Corporate Relation Department BSE Limited Phiroza Jeejeebhoy Towers 14 th Floor, Dalal Street Mumbai 400 001 Scrip Code: 534804
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Dear Sir,

Sub: Outcome of Board meeting

please note that the Board of Directors of the Company, at its meeting held on July 10, 2020 approved the following businesses as given below:

1. Based on the recommendation of the Nomination & Remuneration Committee, and subject to the approval of shareholders has approved to create, grant, offer, issue and allot from time to time, in one or more tranches, not exceeding 10,00,000 (Ten lakh only) equity shares of face value of Rs. 10/- each to the eligible employees of the company as per '**CARE Employee Stock Option Scheme 2020**'.
2. Consequent to the above said creation, grant, offer, issue and allotment of shares as per the above '**CARE Employee Stock Option Scheme 2020**', the Board of Directors subject to the approval of shareholders have also accorded their approval for increasing the Authorised equity share capital of the Company from Rs.30,00,00,000 (Rupees Thirty Crores) to Rs.35,00,00,000/- (Rupees Thirty-Five Crores) for equity shares of face value of Rs. 10/- each and consequently for amendment of Clause V of the Memorandum of Association of the Company.

Please take note of the above. The Meeting of Board of Directors of the Company commenced at 10.45 a.m. and concluded at 07.55 p.m.

For CARE Ratings Limited



Navin Kumar Jain
Executive Director & Company Secretary

CARE Ratings Ltd.