CARE Ratings
Professional Risk Opinion

Date: January 09, 2021
SE/2020-21/076

To,

The National Stock Exchange India Ltd.	**The General Manager**
Listing Department	The Corporate Relation Department
Exchange Plaza	BSE Limited
Bandra Kurla Complex	Phiroza Jeejeebhoy Towers
Bandra (East)	14th Floor, Dalal Street
Mumbai 400 051	Mumbai 400 001
Scrip Code: CARERATING	**Scrip Code: 534804**

Dear Sir,

Sub: Intimation of resignation of Key Managerial Persons (KMPs)

Pursuant to Regulation 30 of the SEBI (Listing and Disclosure Requirements) Regulations 2015, please be informed that Mr. T. N. Arun Kumar, Executive Director & Chief Rating Officer (CRO) and Mr. Bharat A Adnani, Chief Financial Officer have tendered their resignations on account of personal reasons, which have been accepted by the Board. They will be relieved from the services of the Company with effect from 28th February, 2021 and 27th February, 2021, respectively.

The Company has already identified a new CRO, who is expected to join the Company from March, 2021. Further, the Company is in advanced stages of appointing a new CFO. The confirmation of these appointments will be communicated to the Stock Exchanges in due course.

Kindly take the above on record.

For **CARE Ratings Limited**

Navin Kumar Jain
Company Secretary & Compliance Officer

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (E), Mumbai - 400022.
Tel.: +91-22-6754 3456 • Fax: +91-22-022 6754 3457 • www.careratings.com • CIN-L67190MH1993PLC071691