Date: January 8, 2024
SE/2023-24/89

To,

BSE Limited The General Manager Corporate Relation Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 **Scrip Code: 534804**	**The National Stock Exchange of India Limited** Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 **Scrip Code: CARERATING**

Dear Sir / Madam,

Subject: Allotment of 68,868 equity shares pursuant to exercise of ESOP under CARE Employee Stock Option Scheme 2020

We wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company has approved allotment of 68,868 equity shares of the face value of Rs.10/- each fully paid up, to the employees of the Company pursuant to exercise of their options under CARE Employee Stock Option Scheme 2020.

The Paid-up Share Capital of the Company will accordingly increase from Rs. 29,77,29,450/- consisting of 2,97,72,945 equity shares of Rs. 10/- each to Rs. 29,84,18,130/- consisting of 2,98,41,813 equity shares of Rs. 10/- each.

We request you to kindly take note of the same.

Thanking You,

Yours faithfully,
For CARE Ratings Limited

NEHAL NAVINCHANDRA SHAH

Digitally signed by NEHAL NAVINCHANDRA SHAH
Date: 2024.01.08 16:21:49 +05'30'

Nehal Shah
Company Secretary & Compliance Officer