Date: September 07, 2021
SE/2021-22/37

To,

The General Manager The Corporate Relation Department BSE Limited Phiroza Jeejeebhoy Towers 14th Floor, Dalal Street Mumbai 400 001 **Scrip Code: 534804**	**The National Stock Exchange India Ltd.** Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 **Scrip Code: CARERATING**

Dear Sir/ Madam,

SUB: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This has reference to the disclosure made by the company on July 25, 2020, where Securities and Exchange Board of India ("SEBI"), had conducted adjudication proceedings in relation to credit ratings assigned to one of the Company's customers; And vide its adjudication order dated July 24, 2020, SEBI had imposed a penalty of INR 100 lakh on the company, under section 15HB of SEBI Act, 1992.The Company had appealed against the said order before Securities Appellate Tribunal (SAT) wherein, SAT vide its order dated June 09, 2021, reduced the quantum of penalty to Rs. 10 lakhs, under section 15HB of SEBI Act, 1992.

In reference to our letter dated August 28, 2021 concerning SEBI's appeal before the Supreme Court against the aforesaid SAT Order, we would further like to update you that the Supreme Court vide its order dated September 06, 2021 has dismissed the said appeal. The aforesaid order has been received by the Company today.

This is for your information and record.

Yours faithfully,

For CARE Ratings Limited

Nehal Shah

CARE RATINGS LIMITED MUMBAI INDIA

Nehal Shah
Company Secretary & Compliance Officer