

Date: August 7, 2024
SE/2024-25/36

To,

BSE Limited The General Manager Corporate Relation Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 534804	The National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: CARERATING
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Dear Sir / Madam,

Subject: Allotment of equity shares pursuant to exercise of ESOP and Grant of Stock Options under CARE Employee Stock Option Scheme 2020

We wish to inform you that the Nomination and Remuneration Committee ("NRC") of the Board of Directors of the Company at its meeting held on August 7, 2024, has approved allotment of 5,000 equity shares of the face value of Rs.10/- each fully paid up, to the employees of the Company pursuant to exercise of their options under CARE Employee Stock Option Scheme 2020.

The Paid-up Share Capital of the Company will accordingly increase from Rs. 29,89,47,470/- consisting of 2,98,94,747 equity shares of Rs. 10/- each to Rs. 29,89,97,470/- consisting of 2,98,99,747 equity shares of Rs. 10/- each.

Further, kindly note that NRC has also approved grant of 12,000 stock options to the eligible employees, under 'CARE Employee Stock Option Scheme 2020' of the Company. Information on Options granted under 'CARE Employee Stock Option Scheme 2020' is enclosed as '**Annexure-A**'.

The meeting of NRC commenced at 3:30 PM and concluded at 4:00 PM.

The above information is also being made available on the Company's website i.e. www.careedge.in.

We request you to kindly take note of the same.

Thanking You,

Yours faithfully,

For CARE Ratings Limited

Nehal Shah
Company Secretary & Compliance Officer

Encl: as above

CARE Ratings Limited

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CIN-L67190MH1993PLC071691

The brief terms and conditions of the Options granted under 'CARE Employee Stock Option Scheme 2020' are as under:

Sr. No	Particulars	Information
1.	No. of Stock Options granted	12,000 (Twelve Thousand) Stock Options granted
2.	Whether ESOP Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3.	Total No. of Equity shares covered under the Stock Options granted	12,000 Equity Shares of face value of Rs. 10/- each
4.	Exercise Price	Rs. 939/-
5.	Vesting Period	1/3 rd on completion of one year from the date of grant 1/3 rd on completion of second year from the date of grant 1/3 rd on completion of third year from the date of grant
6.	Exercise Period	2 years from the date of vesting of options