CARE Ratings
Professional Risk Opinion

Date: November 06, 2020
SE/2020-21/066

To,

The National Stock Exchange India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 **Scrip Code: CARERATING**	**The General Manager** The Corporate Relation Department BSE Limited Phiroza Jeejeebhoy Towers 14th Floor, Dalal Street Mumbai 400 001 **Scrip Code: 534804**

Dear Sir/ Madam,

Sub: Report in Annexure A regarding violation of Company's Code of Conduct to Regulate Monitor and Report Trading by Insider and actions taken by the Company under the SEBI (Prohibition of Insider Trading) Regulations 2015.

Pursuant to the Regulation 9(1) and Schedule B of the SEBI (Prohibition of Insider Trading) Regulations 2015 read with SEBI/HO/ISD/ISD/CIR/P/2020/135 dated 23rd July 2020 we submit herewith Report in Annexure-A regarding violation of Company's Code of Conduct framed to regulate monitor and report trading by insider and actions taken by the company.

Please take note of the above.

Thanking you,

Yours faithfully,
For CARE Ratings Limited

CARE RATINGS LIMITED MUMBAI INDIA

Navin Kumar Jain
Company Secretary & Compliance Officer

Encl : As above

Annexure A

Report by (Name of the listed company/ Intermediary/Fiduciary) for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the listed company	CARE Ratings Limited
2	Please tick appropriate checkbox Reporting in capacity of: ☐ Listed Company ☐ Intermediary ☐ Fiduciary	
3	**A. Details of Designated Person (DP)**	Employee
	i. Name of the DP	Mr. Bhavik Shah
	ii. PAN of the DP	GHHPS5677H
	iii. Designation of DP	Analyst
	iv. Functional Role of DP	Analyst in BFSI Operations Team
	v. Whether DP is Promoter or belongs to Promoter Group	No
	B. If Reporting is for immediate relative of DP	No
	i. Name of the immediate relative of DP	---
	ii. PAN of the immediate relative of DP	---
	C. Details of transaction(s)	
	i. Name of the scrip	NSE: RBLBANK BSE: 540065
	ii. No of shares traded and value (Rs.) (Date-wise)	10 Shares / Traded @ Rs. 182. 60/- per share.
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar Quarter	Not Applicable
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	
4	Details of violations observed under Code of Conduct	Traded without obtaining the requisite approval as prescribed in the Code of conduct framed by the Company.
5	Action taken by Listed company	On October 05, 2020, the Compliance Officer of the CARE served a show cause notice on the employee who had traded in the securities without availing the permission as set-out in the Code of Conduct of the CARE.

CARE RATINGS LIMITED MUMBAI INDIA

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<tr><td></td><td></td><td>The Compliance Officer after examining the reply has decided to claw back the amount of Rs. 1826/- from such employee. In addition to this, a warning letter to be issued to the concerned employee to not repeat the said mistake again.</td></tr>
<tr><td>6</td><td>Reasons recorded in writing for taking action stated above
Details of the previous instances of violations, if any, since last financial year</td><td>Mr. Bhavik Shah, Designated Person has traded in shares of RBL Bank Limited without obtaining the requisite approval from the compliance officer as prescribed in the code of conduct framed by the company</td></tr>
<tr><td>8</td><td>If any amount collected for Code of Conduct violation(s)</td><td></td></tr>
<tr><td></td><td>i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)
ii. Details of transfer/payment</td><td>i. Online</td></tr>
<tr><td></td><td colspan="2">In case of Online:
<table>
<tr><th>Particulars</th><th>Details</th></tr>
<tr><td>Name of the transferor</td><td>CARE Ratings Limited</td></tr>
<tr><td>Bank Name, branch and</td><td>IDBI Bank Ltd, Prabhadevi, Mumbai</td></tr>
<tr><td>Account number</td><td>0142028012000</td></tr>
<tr><td>UTR/Transaction reference</td><td>NEFT-BKID0000122-SEBI IPEF</td></tr>
</table></td></tr>
<tr><td>9</td><td colspan="2">Any other relevant information</td></tr>
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Date: November 06, 2020
Place: Mumbai

CARE RATINGS LIMITED MUMBAI INDIA

Yours Faithfully,

Navin Kumar Jain
Company Secretary & Compliance Officer
PAN: AADPJ2751L
Email: navinjain@careratings.com