

Date: September 5, 2022
SE/2022-23/50

To,

The General Manager
Corporate Relation Department
BSE Limited
Phiroze Jeejeebhoy Towers
14th Floor, Dalal Street
Mumbai 400 001
Scrip Code: 534804

The National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip Code: CARERATING

Dear Sir/ Madam,

Sub: Resignation of Independent Director of the Company

This is to inform you that Mr. Ananth Narayan Gopalakrishnan (DIN: 05250681), Non-Executive Independent Director of the Company, vide letter dated September 5, 2022, has tendered his resignation from the Board of the Company from the closure of business hours of September 5, 2022, pursuant to his appointment as Whole-time Member of Securities and Exchange Board of India. The resignation letter with reason as indicated above is enclosed.

Mr. Ananth Narayan Gopalakrishnan in his letter has also confirmed that there is no other reason for his resignation other than the one mentioned in the resignation letter.

The other details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are also enclosed.

This is for your information and records.

Thanking you,

Yours faithfully,

For CARE Ratings Limited

Nehal
Navinchandra
Shah

Digitally signed by Nehal
Navinchandra Shah
Date: 2022.09.05 15:34:32
+05'30'

Nehal Shah
Company Secretary & Compliance Officer

Encl. As above

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022

Phone: +91-22-6754 3456 • Email: care@careedge.in • www.careedge.in

CIN-L67190MH1993PLC071691

Details of Mr. Ananth Narayan Gopalakrishnan (DIN: 05250681) as required under Schedule III – Para A(7B) of Part A of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Details	Particulars
1	Reason for change viz. ~~appointment~~ , resignation, ~~cessation, removal, death or otherwise~~	Mr. Ananth Narayan Gopalakrishnan (DIN: 05250681) has tendered his resignation as a Non-Executive Independent Director of the Company with effect from close of business hours on September 5, 2022
2	Date of ~~appointment~~ / cessation & ~~term of appointment~~	September 5, 2022
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil

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From: Ananth Narayan <ananth.narayan@spjimr.org>
Sent: 05 September 2022 09:43
To: najibshah; Najib Shah; Nehal Shah
Subject: Resignation from CARE Ratings
Attachments: Letter of Resignation Ananth Narayan.pdf

Dear Najib Sir,

As discussed, enclosed please find my resignation letter.

Thanks for everything & best regards
Ananth

To avoid confusing SPJIMR with any other institution, look for the five strokes logo and the Bharatiya Vidya Bhavan association.

Ananth Narayan Gopalakrishnan

1702, Signia Isles, G Block Bandra Kurla Complex, Bandra (E), Mumbai 400051

September 05, 2022

The Board of Directors

CARE Ratings Limited

Sion (East), Mumbai 400022

Dear Mesdames & Sirs,

Subject: Resignation from the Board of CARE Ratings Limited

I, Ananth Narayan Gopalakrishnan, have been informed by the Securities and Exchange Board of India (SEBI) that the Government of India has approved my appointment as Whole-Time Member (WTM) of SEBI for a period of three years from the assumption of charge or until further orders, whichever is earlier. Accordingly, to comply with the SEBI code of conduct for WTMs, I hereby tender my resignation from the position of Independent Director of CARE Ratings Limited ("Company") w.e.f. the close of business hours of September 05, 2022. I confirm that there are no other reasons for my resignation.

I request the Board of Directors of the Company to kindly accept my resignation as Director of the Company and to carry out necessary form filings with the Ministry of Corporate Affairs ("MCA") and take other actions that are required to be undertaken pursuant to the requirements of the Companies Act, 2013 and the rules made thereunder, in order to give effect to my resignation.

I would like to express my sincere thanks to the Board of the Company for all the engagement, support, and guidance during my tenure as an Independent Director of the Company. I sincerely wish the Company all success for the future.

Yours sincerely,

Ananth Narayan Gopalakrishnan

(DIN: 05250681)