CARE Ratings
Professional Risk Opinion

CELEBRATING 25 Years Analytical Excellence

**Date: October 01, 2018**

**To,**

| | |
|---|---|
| The National Stock Exchange India Ltd.<br>Listing Department<br>Exchange Plaza<br>Bandra Kurla Complex<br>Bandra (East)<br>Mumbai 400 051 | The General Manager<br>The Corporate Relation Department<br>BSE Limited<br>Phiroza Jeejeebhoy Towers<br>14th Floor, Dalal Street<br>Mumbai 400 001 |

Dear Sir/ Madam,

**SUB: Reconstitution of Committees of the Company:-**

The Board of Directors has reconstituted the committee(s) as follows:-

| | |
|---|---|
| **A. Audit Committee** | |
| 1. Mr. Adesh Kumar Gupta | Chairman (Independent Director) |
| 2. Mr. S.B. Mainak | Member (Independent Director) |
| 3. Mr. V. Chandrasekaran | Member (Non-Executive Director) |
| | |
| **B. Nomination & Remuneration Committee** | |
| 1. Mr. Adesh Kumar Gupta | Chairman (Independent Director) |
| 2. Mr. S.B. Mainak | Member (Independent Director) |
| 3. Ms. Sadhana Dhamane | Member (Non-Executive Director) |
| | |
| **C. Stakeholders' Relationship Committee** | |
| 1. Mr. S.B. Mainak | Chairman (Independent Director) |
| 2. Ms. Sadhana Dhamane | Member (Non-Executive Director) |
| 3. Mr. Rajesh Mokashi | Member (MD & CEO) |
| | |
| **D. Corporate Social Responsibility Committee** | |
| 1. Mr. V. Chandrasekaran | Chairman (Non-Executive Director) |
| 2. Ms. Sadhana Dhamane | Member (Non-Executive Director) |
| 3. Mr. Rajesh Mokashi | Member (MD & CEO) |
| | |
| **E. HR COMMITTEE** | |
| 1. Mr. S.B. Mainak | Chairman (Independent Director) |
| 2. Ms. Sadhana Dhamane | Member (Non-Executive Director) |
| 3. Mr. Rajesh Mokashi | Member (MD & CEO) |

Kindly take the same on record.
Yours faithfully,

**For CARE Ratings Limited**
**(Formerly known as Credit Analysis and Research Limited)**

CARE RATINGS LIMITED MUMBAI INDIA

**Anandghan S Bohra**
**Company Secretary**