

Date: March 25, 2026
SE/2025-26/118

To,

BSE Limited The General Manager The Corporate Relation Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 534804	The National Stock Exchange of India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: CARERATING
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Securities and Exchange Board of India ("SEBI") has issued an administrative warning to the Company vide its communication ("Letter") dated March 24, 2026.

The details of the same forms part of *Annexure A*.

There is no impact on financial, operation or other activities of the Company pursuant to the above-mentioned Letter.

This will also be hosted on the Company's website i.e. <https://www.careratings.com>

You are requested to kindly take the above information on records.

Thanking you,

Yours faithfully,

For CARE Ratings Limited

Manoj Kumar CV
Company Secretary & Compliance Officer

Encl.: As above

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022.
Phone: +91-22-6754 3456 • Email: care@careedge.in • www.careedge.in

Name of the authority(s):	Securities and Exchange Board of India
Nature and details of the action(s) taken, initiated or order(s) passed:	SEBI had conducted an inspection of the Company as a Credit Rating Agency, for the period May 1, 2024 to March 31, 2025. As an outcome of the inspection, SEBI has issued an administrative warning to the Company.
Date of receipt of communication from the authority	March 24, 2026
Details of the violation(s)/contravention(s) committed or alleged to be committed:	Administrative warning has been issued for inconsistencies observed with respect to disclosure of applicable criteria in Press Releases and Rating Notes.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None. There is no material impact on financials, operations or other activities of the Company.

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