

Date: October 16, 2025  
SE/2025-26/70

To,

<b>The General Manager</b> <b>Corporate Relation Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 <b>Scrip Code: 534804</b>	<b>The National Stock Exchange of India Ltd.</b> <b>Listing Department</b> Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 <b>Scrip Code: CARERATING</b>
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Dear Sir/ Madam,

**SUB: Disclosure under Regulation 30 and 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Voting Results and Scrutinizer’s Report on the business transacted by way of Postal Ballot conducted through remote e-voting**

In furtherance to our letter dated September 16, 2025, intimating the dispatch of Notice of Postal Ballot along with Explanatory Statement and pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with Section 108 and Section 110 of the Companies Act, 2013 together with the Companies (Management and Administration) Rules, 2014, we are submitting herewith the voting results of the business transacted by way of Postal Ballot in the prescribed format along with the report of the scrutinizer on the remote e-voting as Annexure.

In this regard, we wish to inform you that the resolutions as set out in the Notice of Postal Ballot dated August 05, 2025, concerning re-appointment of Mr. Gurumoorthy Mahalingam (DIN:09660723) and Re-appointment of Mr. Venkatadri Chandrasekaran (DIN:03126243) as an Independent Director of the Company for a second term, has been passed with the requisite majority on October 16, 2025.

The above information is being uploaded on the website of the Company i.e. [www.careedge.in](http://www.careedge.in) and the website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For CARE Ratings Limited**

**Manoj Kumar CV**  
**Company Secretary & Compliance Officer**  
Encl: As Above

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022.  
Phone: +91-22-6754 3456 • Email: [care@careedge.in](mailto:care@careedge.in) • [www.careedge.in](http://www.careedge.in)

### General information about company

Scrip code	534804
NSE Symbol	CARERATING
MSEI Symbol	NA
ISIN	INE752H01013
Name of the company	CARE Ratings Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	16-10-2025
Start time of the meeting	
End time of the meeting	

### **Scrutinizer Details**

Name of the Scrutinizer	Mitesh Dhabliwala
Firms Name	Parikh & Associates
Qualification	CS
Membership Number	8331
Date of Board Meeting in which appointed	05-08-2025
Date of Issuance of Report to the company	16-10-2025

### Voting results

Record date	12-09-2025
Total number of shareholders on record date	58158
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Gurumoorthy Mahalingam (DIN: 09660723) as an Independent Director of the Company for a second term.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Institutions	E-Voting	16576291	11649429	70.2777	11343721	305708	97.3758	2.6242
	Poll							
	Postal Ballot (if applicable)							
	Total	16576291	11649429	70.2777	11343721	305708	97.3758	2.6242
Public- Non Institutions	E-Voting	13414289	2460417	18.3418	2458922	1495	99.9392	0.0608
	Poll							

	Postal Ballot (if applicable)							
	Total	13414289	2460417	18.3418	2458922	1495	99.9392	0.0608
	Total	29990580	14109846	47.0476	13802643	307203	97.8228	2.1772
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Venkatadri Chandrasekaran (DIN:03126243) as an Independent Director of the Company for a second term.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Institutions	E-Voting	16576291	11052066	66.6739	7901805	3150261	71.4962	28.5038
	Poll							
	Postal Ballot (if applicable)							
	Total	16576291	11052066	66.6739	7901805	3150261	71.4962	28.5038
Public- Non Institutions	E-Voting	13414289	2460310	18.341	2458770	1540	99.9374	0.0626
	Poll							

	Postal Ballot (if applicable)							
	Total	13414289	2460310	18.341	2458770	1540	99.9374	0.0626
	Total	29990580	13512376	45.0554	10360575	3151801	76.6747	23.3253
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

October 16, 2025

To,  
**CARE Ratings Limited**  
**4<sup>th</sup> Floor, Godrej Coliseum,**  
**Somaiya Hospital Road,**  
**Off Eastern Express Highway,**  
**Sion (East), Mumbai- 400 022**

**Kind Attn: Mr. Manoj Kumar C.V**

Sub.: Report on Postal Ballot Voting of CARE Ratings Limited.

Dear Sir,

I refer to my appointment as Scrutinizer to conduct the postal ballot process in respect of the following Special Resolutions:

1. Re-appointment of Mr. Gurumoorthy Mahalingam (DIN:09660723) as an Independent Director of the Company for a second term.
2. Re-appointment of Mr. Venkatadri Chandrasekaran (DIN:03126243) as an Independent Director of the Company for a second term.

I now enclose the following:

- a) My report to the Chairman of the Company on the result of the postal ballot received from shareholders only through the electronic voting process (remote e-voting).
- b) The register showing the particulars of the e-votes registered on the National Securities Depository Limited ("NSDL") e-voting system in respect of the said Resolutions.

Thanking-you.  
Yours faithfully,

Mitesh Dilip  
Dhabliwala

Digitally signed by  
Mitesh Dilip Dhabliwala  
Date: 2025.10.16  
18:09:49 +05'30'

Mitesh Dhabliwala  
Parikh & Associates  
Encl.: As above.

To,  
The Chairman  
**CARE Ratings Limited**  
**4<sup>th</sup> Floor, Godrej Coliseum,**  
**Somaiya Hospital Road,**  
**Off Eastern Express Highway,**  
**Sion (East), Mumbai- 400 022**

### **Report of Scrutinizer**

I, Mitesh Dhaliwala, of Parikh & Associates, Practising Company Secretaries (Membership No. FCS 8331), having my office at 111, 11<sup>th</sup> Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai-400053, have been appointed as the Scrutinizer to conduct the Postal ballot through electronic voting process ("remote e-voting") in respect of the following Special Resolutions:

1. Re-appointment of Mr. Gurumoorthy Mahalingam (DIN:09660723) as an Independent Director of the Company for a second term.
2. Re-appointment of Mr. Venkatadri Chandrasekaran (DIN:03126243) as an Independent Director of the Company for a second term.

Pursuant to the Postal Ballot Notice dated August 05, 2025, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, read with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/ 2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, and Circular No.10/2021 dated June 23, 2021 and Circular No. 20/2021 dated December 8, 2021, Circular No. 03/2022 dated May 5, 2022, Circular No. 11/2022 dated December 28, 2022 , Circular No. 09/2023 dated September 25, 2023 and Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") and pursuant to Regulation 44 of the Securities & Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 and other applicable laws and regulations, along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolutions, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose e-mail addresses were registered with the Company/ Depositories.

The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the "cut-off" date of Friday, September 12, 2025 were entitled to vote on the resolutions as contained in the Notice.

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The voting period for remote e-voting commenced on Wednesday, September 17, 2025 at 09:00 a.m. (IST) and ended on Thursday, October 16, 2025 at 05:00 p.m. (IST) and the NSDL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Act, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said Resolutions.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Resolutions as under:

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**Resolution 1: Special Resolution**

**Re-appointment of Mr. Gurumoorthy Mahalingam (DIN:09660723) as an Independent Director of the Company for a second term.**

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
491	1,38,02,643	97.822775670266

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
43	3,07,203	2.17722433

(iii) **Invalid** votes:

Number of members voted	Number of invalid votes cast (Shares)
NIL	NIL

**Resolution 2: Special Resolution**

**Re-appointment of Mr. Venkatadri Chandrasekaran (DIN:03126243) as an Independent Director of the Company for a second term.**

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
433	1,03,60,575	76.6747091703191

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
86	31,51,801	23.3252908296809

(iii) **Invalid** votes:

Number of members voted	Number of invalid votes cast (Shares)
NIL	NIL

Dated: October 16, 2025  
Place: Mumbai

Mitesh Dilip  
Dhabliwala  
Digitally signed by  
Mitesh Dilip Dhabliwala  
Date: 2025.10.16  
18:10:14 +05'30'  
Signature:  
Name: Mitesh Dhabliwala  
Scrutinizer  
FCS: 8331 CP: 9511  
UDIN: F008331G001593684  
P/R No. 7327/2025