

Date: January 16, 2026  
SE/2025-26/95

To,

<b>The General Manager</b> <b>Corporate Relation Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 <b>Scrip Code: 534804</b>	<b>The National Stock Exchange of India Ltd.</b> <b>Listing Department</b> Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 <b>Scrip Code: CARERATING</b>
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Dear Sir/ Madam,

**SUB: Disclosure under Regulation 30 and 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Voting Results and Scrutinizer’s Report on the business transacted by way of Postal Ballot conducted through remote e-voting**

In furtherance to our letter dated December 16, 2025, intimating the dispatch of Notice of Postal Ballot along with Explanatory Statement and pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with section 108 and section 110 of the Companies Act, 2013 together with the Companies (Management and Administration) Rules, 2014, we hereby submit the voting results of the business transacted by way of Postal Ballot in the prescribed format along with the Scrutinizer’s Report on the remote e-voting as Annexure.

In this regard, we wish to inform you that the resolution as set out in the Notice of Postal Ballot dated November 12, 2025, pertaining to the appointment of Dr. Bimal Patel (DIN:03006605) as a Non-Executive Independent Director of the Company, has been passed with the requisite majority on January 15, 2026.

The above information is being uploaded on the website of the Company i.e. [www.careedge.in](http://www.careedge.in) and the website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For CARE Ratings Limited**

**Manoj Kumar CV**  
**Company Secretary & Compliance Officer**  
Encl: As Above

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022.  
Phone: +91-22-6754 3456 • Email: [care@careedge.in](mailto:care@careedge.in) • [www.careedge.in](http://www.careedge.in)

General information about company	
Scrip code	534804
NSE Symbol	CARERATING
MSEI Symbol	NA
ISIN	INE752H01013
Name of the company	CARE Ratings Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-01-2026
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Mitesh Dhabliwala
Firms Name	Parikh & Associates
Qualification	CS
Membership Number	8331
Date of Board Meeting in which appointed	12-11-2025
Date of Issuance of Report to the company	16-01-2026

Voting results	
Record date	05-12-2025
Total number of shareholders on record date	60822
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Dr. Bimal Patel (DIN:03006605) as a Non-Executive Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Institutions	E-Voting	16250499	11668962	71.8068	11668962	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	16250499	11668962	71.8068	11668962	0	100	0
Public- Non Institutions	E-Voting	13762864	1460583	10.6125	1458625	1958	99.8659	0.1341
	Poll							
	Postal Ballot (if applicable)							
	Total	13762864	1460583	10.6125	1458625	1958	99.8659	0.1341
Total		30013363	13129545	43.7457	13127587	1958	99.9851	0.0149
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

January 16, 2026

To,  
**CARE Ratings Limited**  
4<sup>th</sup> Floor, Godrej Coliseum,  
Somaiya Hospital Road,  
Off Eastern Express Highway,  
Sion (East), Mumbai- 400 022

**Kind Attn: Mr. Manoj Kumar C.V**

Sub.: Report on Postal Ballot Voting of CARE Ratings Limited.

Dear Sir,

I refer to my appointment as Scrutinizer to conduct the postal ballot process in respect of the following Special Resolution:

1. Appointment of Dr. Bimal Patel (DIN:03006605) as a Non-Executive Independent Director of the Company

I now enclose the following:

- a) My report to the Chairman of the Company on the result of the postal ballot received from shareholders only through the electronic voting process (remote e-voting).
- b) The register showing the particulars of the e-votes registered on the National Securities Depository Limited ("NSDL") e-voting system in respect of the said Resolution.

Thanking-you.  
Yours faithfully,

Mitesh Dilip  
Dhabliwala  
Mitesh Dhabliwala  
Parikh & Associates  
Encl.: As above.

Digitally signed by  
Mitesh Dilip Dhabliwala  
Date: 2026.01.16  
14:21:46 +05'30'

To,  
The Chairman  
**CARE Ratings Limited**  
4<sup>th</sup> Floor, Godrej Coliseum,  
Somaiya Hospital Road,  
Off Eastern Express Highway,  
Sion (East), Mumbai- 400 022

### **Report of Scrutinizer**

I, Mitesh Dhabliwala, of Parikh & Associates, Practising Company Secretaries (Membership No. FCS 8331), having my office at 111, 11<sup>th</sup> Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai-400053, have been appointed as the Scrutinizer to conduct the Postal ballot through electronic voting process ("remote e-voting") in respect of the following Special Resolution:

1. Appointment of Dr. Bimal Patel (DIN:03006605) as a Non-Executive Independent Director of the Company

Pursuant to the Postal Ballot Notice dated November 12, 2025, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, read with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/ 2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, and Circular No.10/2021 dated June 23, 2021 and Circular No. 20/2021 dated December 8, 2021, Circular No. 03/2022 dated May 5, 2022, Circular No. 11/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023, Circular No. 09/2024 dated September 19, 2024 and Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") and pursuant to Regulation 44 of the Securities & Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 and other applicable laws and regulations, along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolution, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose e-mail addresses were registered with the Company/ Depositories.

The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the "cut-off" date of Friday, December 05, 2025 were entitled to vote on the resolution as contained in the Notice.

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The voting period for remote e-voting commenced on Wednesday, December 17, 2025 at 09:00 a.m. (IST) and ended on Thursday, January 15, 2026 at 05:00 p.m. (IST) and the NSDL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Act, rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said Resolution.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Resolution as under:

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**Resolution 1: Special Resolution****Appointment of Dr. Bimal Patel (DIN: 03006605) as a Non-Executive Independent Director of the Company**(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
380	1,31,27,587	99.9851

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
28	1,958	0.0149

(iii) **Invalid votes:**

Number of members voted	Number of invalid votes cast (Shares)
NIL	NIL

Digitally signed by  
Mitesh Dilip  
Mitesh Dilip  
Dhabliwala  
Date: 2026.01.16  
14:22:48 +05'30'

Signature:  
Name: Mitesh Dhabliwala  
Scrutinizer  
FCS: 8331 CP: 9511  
UDIN: F008331G003321322  
P/R No. 7327/2025

Dated: January 16, 2026  
Place: Mumbai